

Port Credit BIA - MINUTES

	Board Meeting: May 3, 2023, 6:30pm Waterside Inn
Board Members	John Pappas, Brenda McGarrell, Councillor Stephen Dasko, Dorothy Hagel, Marlene Baur, Lucie Zima, James Shipp, Ryan Long, Wassim Al-Roz, Dani Habbal
Regrets	Julia Chatterji
Absent	n/a
Guests	Patty Hayes
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver
Item #	Item Description
1	Call to Order: 7:15 pm
2	Declaration of any Conflict of Interest: None stated
3	Acceptance of Minutes from Board Meeting held on March 29, 2023 Moved by: Wassim Al-Roz, Seconded: by Marlene Baur
4	Additions to and approval of Agenda Moved by: Dorothy Hagel, Seconded by: Wassim Al-Roz
5	<p>Acknowledgement of Board Motions</p> <p>Motions approved via email since prior Board Meeting:</p> <p>Motion to approve PCBIA Sponsors for 2023 as per Committee recommendations Moved by: Lucie Zima Seconded by: Dorothy Hagel Abstained: Dani Habbal, Ryan Long Motion Carried</p> <p>Motion to approve Press Release (Acknowledging City Council Resolution 0103-2023 – Mississauga Opting in to allow cannabis retailers) Moved by: Brenda McGarrell Seconded by: James Shipp Board Votes: none opposed Abstained: Dani Habbal, Marlene Baur Motion Carried</p>
6	<p>Councillor’s Report – Stephen Dasko</p> <ul style="list-style-type: none"> • Stephen noted that the Coffee & Community Networking session was a positive experience. Trista James from the City of Mississauga attended and did a presentation on the patio program. City staff will be invited to join a future Board Meeting to review the information.

	<ul style="list-style-type: none"> • The Cenotaph Veteran’s memorial refurbishment is expected to be completed by August. • The Port Credit Library construction work is ahead of schedule and is expected to be completed by Fall 2023. A large LED sign will be included at the front of the Library. • West Marina Park – Stephen had a walk through and the work is progressing well however it will not be ready for launches this year. Parasailing and charter boats will launch from the Credit Village Marina. Access to the parking lot behind the Lighthouse will be kept available as long as possible. <u>ACTION:</u> Stephen will get an update where kayaks and paddle boards should launch. • Skating Rink – Work will begin 2 days after the Southside Shuffle ends taking the project into December. Stephen has requested to include more electrical options to provide more options (ex: a Christmas tree on the inside of the skating rink oval). Once the Tender is returned Stephen will have more information available on the timeline. • CIBC Projection – Stephen has requested an update from community partners as this is not a city project and the funding is from external sources. Various issues are being worked through with this project and Stephen does not yet have an update on projected completion.
<p style="text-align: center;">7</p>	<p>Chair’s Report – John Pappas</p> <ul style="list-style-type: none"> • The PCBIA attended a walk through of downtown Port Credit with Councillor Stephen Dasko and various departments from the City of Mississauga on April 3. Areas of opportunity for improving and beautifying Port Credit were identified. • Lakeshore Connecting Communities meeting was held on April 11 with City of Mississauga staff. This was a very positive meeting. John thanked Stephen for always protecting the interests of Port Credit businesses. If anyone has any questions please contact John directly. <u>ACTION:</u> Kelly to forward the presentation to the Board members. • John spoke as a Deputation in front of City Counsel on the topic of cannabis. He mentioned the BIA’s concerns for brand reputation. It was suggested the BIA can reach out to the owners of buildings to explain the BIA’s position to hopefully avoid clustering. John discussing with the Advocacy Committee. • John noted that the Coffee & Community Networking meeting went very well with the City of Mississauga’s Trista James presenting on the patio program. It is being recommended that this program be made permanent, which will be a big win for Port Credit. • The topic of increasing homelessness in the area was discussed. John is including this on the agenda for the Advocacy Committee meeting. Stephen discussed a program piloting out of Brampton called Welcoming Streets.

	<p><u>ACTION</u>: Stephen will find out what the Region has planned on this topic on May 11 and will report back on a solution before the BIA puts out a statement acknowledging the issue.</p> <ul style="list-style-type: none"> • Stephen mentioned that he met with The Compass to discuss rejuvenating the In From the Cold and In From the Heat programs. <p><u>ACTION</u>: Stephen will invite Kelly to the next meeting to have the BIA’s support.</p> <ul style="list-style-type: none"> • It was noted that the police have not issued more information on the incident in Port Credit on March 18. Stephen suggested that we invite our Community Liaison Officer to a Board Meeting in order to have a path of communication to discuss our concerns and issues. Stephen is currently working to have more police presence in Port Credit. <p><u>ACTION</u>: Going forward, Kelly will email the entire board all safety & security updates.</p>
<p>8</p>	<p>Treasurer’s Report – Brenda McGarrell (report attached)</p> <ul style="list-style-type: none"> • Brenda reviewed report through end of March. • It was noted that the BIA is in a healthy position which will allow fulfillment of all mandates. • Kelly has been applying for grants to generate additional income and noted that the Reconnect grant is no longer available which will affect this year’s budget. • The topic of grants was discussed as the BIA relies on these funds for additional monies. <p><u>ACTION</u>: For Tourism, Kelly will draft a proposal to present to Victoria Clarke from Tourism Mississauga.</p> <ul style="list-style-type: none"> • James is currently working on securing corporate sponsors. • If anyone has any questions regarding the budget, please contact Brenda.
<p>9</p>	<p>Executive Director – Kelly Ralston</p> <ul style="list-style-type: none"> • Attended OBIAA conference in April. Participated in walking tours and several workshops. The conference provided many revitalization ideas and BIA experiences along with governance discussions. • OBIAA Committees: Advocacy <ul style="list-style-type: none"> - Cannabis Regulation – looking at potentially loosening requirements for covered windows. Working with Crime Stoppers regarding the negative impacts of covered windows. - Canada Emergency Business Account (CEBA) Loans - connect with banks (CIBA, TD) to see what supports they are offering for repayment. Governance <ul style="list-style-type: none"> - Looking at anti-harassment in BIAs and reviewing the Municipal Act.

- Partnerships review:
 - Tourism Mississauga & BIA – submitted a Letter of Interest to be the location of the 2024 OBIAA Conference; should know by June.
 - City of Mississauga 50th Anniversary – follow up meeting on activations and activities with the BIAs throughout Mississauga.
 - City, Arts & Culture, Heritage – Clarke Hall 100th Anniversary – City of Mississauga, Heritage Mississauga, MSHS, and PCBIA.
 - Brightwater – Innovation – Connecting the Community
 - City of Mississauga – Summer Concert Series (7 in PC Memorial)
 - Region of Peel – Waste Collection Changes
 - PCCF – Port Street Market Square
 - Mississaugas of the Credit
 - Fishing Charters.
 - Economic Development – Donna Heslin Manager IDEA Mississauga.
 - MBOT: passing benefits along to members/value to BIAs - Brett McDermott & Anna Adams.
 - MAC: #KeepThePortClean Murals & Hoarding
 - ACGO

- Grants review:
 - Reconnect Grant is no longer available; will apply for Experience Ontario
 - Inclusive Community Grant
 - PCCF – Duty Police
 - Canada Summer Jobs

Committees Review:

Safety & Security

- WhatsApp group created by Ryan Long. Businesses were invited to join the WhatsApp group to provide a real-time communication tool and 7 businesses were sent to Ryan add.
- A request for a list of businesses with CCTV cameras was sent out with a couple of responses to-date. This list will be made available to Peel Police should an incident occur that requires footage.
- A formula was agreed upon for business contribution tiers for additional funding for paid-duty police. A roll-out plan is required from the Committee to secure sponsors and approach night economy businesses with tiered suggestions.
- If the BIA is able to secure funding from business contributions the Paid Duty service will be expanded, otherwise it will remain as-is.
- Kelly has submitted the PCFF grant application for funding.

	<p><u>Farmers Market</u></p> <ul style="list-style-type: none"> ○ An email will be sent to businesses advising they are able to book a promotional booth at the Farmers Market. ○ Bags – the idea of expanding the sponsored bag project beyond the Farmers Market was discussed since single-use plastic bags are no longer in use. ○ James noted that the entire Board should vote on large decisions, such as the bags. <p><u>Beautification</u></p> <ul style="list-style-type: none"> ○ Kelly setting up a meeting between the Beautification Committee and the Oakville BIA to discuss beautification ideas. <p><u>ACTION:</u> Kelly to secure a quote from Suregreen for re-painting light poles.</p>
10	<p>PCBIA Committees Overview</p> <p><u>Marketing</u></p> <ul style="list-style-type: none"> ○ James recommended using flyers in the bags for the Farmers Market to encourage people to visit retailers and restaurants through the Village. <p><u>Safety & Security</u></p> <ul style="list-style-type: none"> ○ Report attached. <p>No further reports.</p> <p>Going forward, Committee minutes will be sent to all Board members.</p>
11	<p>Other Business</p> <p><u>Strategic Plan Meeting</u></p> <ul style="list-style-type: none"> ○ Kelly speaking to Patty to decide on a meeting date for the Strat Plan and will send an email to the Board.
12	<p>Adjournment 9:02 Moved by Brenda McGarrell Second by James Shipp</p>
Dates	<p>Next Board Meeting: Wednesday, May 31, 6:30 pm</p>

Port Credit

Explore

From: Brenda L. McGarrell

April 30, 2023

SUBJECT: Treasurer Report – March, 2023

Attached:

Balance Sheet – as of March 31, 2023 – 2 Pages

Budget vs Actuals – March 31, 2023 – 3 Pages

YTD – January – March 31, 2023 – 3 Pages Accrual Basis

Of Interest:

Renewed GIC – which matured March 29, 2023 228K+- Matures April 29, 2024 @ 4.6% Interest
Interest gain at Maturity **\$11,475.48** 😊

Scotia Bank Balance in a healthy position to fulfill our BIA mandates. – See Balance Sheet – Current Assets #10000

If any questions on any topic Financial; kindly advise; I will have reviewed and return answers.
Thank you.



Brenda L. McGarrell
Treasurer PCBIA

*Note: Re-connect Grant.
2023/2024 No Longer
New Grant - Ontario.
Submitted by Kelly.
TBD.*

**Port Credit BIA
Balance Sheet
As of March 31, 2023**

1/2

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	950,905.94
10200 Petty Cash (General)	135.65
10220 Petty Cash (Farmers Market)	1,560.00
Total CASH	\$ 952,601.59
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 952,601.59
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	3,659.14
12001 Interest Receivable	2,197.16
Total Accounts receivable total	\$ 5,856.30
Total Accounts Receivable (A/R)	\$ 5,856.30
Investment	
1010 G.I.C.	266,373.93
17655 Other current assets	0.06
Total Investment	\$ 266,373.99
Total Current Assets	\$ 1,224,831.88
Non-current Assets	
Property, plant and equipment	
17500 Machine & Equipment	37,620.10
17510 Acc. Amortization Machine & Eqp	-32,396.07
17520 Accum. Amortization - Planters	-40,290.41
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-19,348.24
17550 Accum Amortization - Leasehold	-15,183.62
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-15,892.39
17590 Accumulated Amort - Decorations	-81,796.83
17595 Accumulated Amortization Light Poles	-1,535.64
17600 Capital Assets - Planters	42,454.78
17650 Sign Panel	4,581.61
17660 Banners	74,494.77
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-47,914.83

2/2 Bal. Sheet.
Mar./23.

17710 Decorations	170,450.31
17720 Light poles	3,510.00
Total Property, plant and equipment	\$ 141,050.58
13000 Prepaid Expense	12,239.69
Total Non Current Assets	\$ 153,290.27
Total Assets	\$ 1,378,122.15
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
20000 Accounts Payable	6,015.51
Total Accounts Payable (A/P)	\$ 6,015.51
Credit Card	
20050 Scotiabank Visa	4,005.15
Total Credit Card	\$ 4,005.15
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	24,122.54
20150A Step up rent liability	2,781.19
2100 Payroll Liabilities	0.00
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
Total 2100 Payroll Liabilities	\$ 0.00
22000 HST Payable	-6,170.90
2315 Deferred Income	716,834.09
Receiver General Suspense	0.00
Total Current Liabilities	\$ 747,587.58
Non-current Liabilities	
20200 Due to the City of Mississauga	0.00
Total Non-current Liabilities	\$ 0.00
Total Liabilities	\$ 747,587.58
Equity	
24500 Opening Bal Equity	0.06
24700 Reserve	0.00
Retained Earnings	480,083.38
Profit for the year	150,451.13
Total Equity	\$ 630,534.57
Total Liabilities and Equity	\$ 1,378,122.15

Port Credit BIA
Budget vs. Actuals: 2023 - FY23 P&L
March 2023

1/3

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	79,277.92	79,277.91	0.01	100.00%
30010 Under levy repayment		0.00	0.00	
Total 30000 Special Municipal Levy	\$ 79,277.92	\$ 79,277.91	\$ 0.01	100.00%
30040 Grants		0.00	0.00	
30041 City of Mississauga Grant		0.00	0.00	
3008 Grant Revenue		0.00	0.00	
Total 30040 Grants	\$ 0.00	\$ 0.00	\$ 0.00	
80000 Interest Income	3,573.38	583.34	2,990.04	612.57%
Fundraising			0.00	
30030 Sponsorship and Grants			0.00	
30038 WinterIN the Port		0.00	0.00	
December 2023 Program		0.00	0.00	
Total 30038 WinterIN the Port	\$ 0.00	\$ 0.00	\$ 0.00	
3014 Sponsorship			0.00	
Total 30030 Sponsorship and Grants	\$ 0.00	\$ 0.00	\$ 0.00	
30050 Membership Dues		0.00	0.00	
3006 Miscellaneous BIA Income		0.00	0.00	
30060 Vendor Fees		0.00	0.00	
30080 Transfer from Reserves		4,252.35	-4,252.35	0.00%
3013 Project Sponsorship			0.00	
3017 Miscellaneous		0.00	0.00	
Total 3013 Project Sponsorship	\$ 0.00	\$ 0.00	\$ 0.00	
Events			0.00	
30064 SpringIN the Port			0.00	
Total Events	\$ 0.00	\$ 0.00	\$ 0.00	
Total Fundraising	\$ 0.00	\$ 4,252.35	-\$ 4,252.35	0.00%
Total Income	\$ 82,851.30	\$ 84,113.60	-\$ 1,262.30	98.50%
Gross Profit	\$ 82,851.30	\$ 84,113.60	-\$ 1,262.30	98.50%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	10,000.00	10,000.00	0.00	100.00%
40002 Additional Wages		0.00	0.00	
40003 Benefits	346.14	380.00	-33.86	91.09%
40004 Payroll Deductions	819.66	820.00	-0.34	99.96%
40005 WSIB	56.90	63.00	-6.10	90.32%
Total 40000 Salaries and Benefits	\$ 11,222.70	\$ 11,263.00	-\$ 40.30	99.64%
41004 Repair, Maintenance		0.00	0.00	
41012 General IT Expense	564.09	600.00	-35.91	94.02%
46000 Advertising and Promotion			0.00	

2/3 Budget vs Actuals
Mar. 23

46001 Media Marketing	1,083.35	1,200.00	-116.65	90.28%
46002 Promotional Materials		0.00	0.00	
46003 Signage		0.00	0.00	
46004 Website-hosting and maintance		0.00	0.00	
46006 Networking/Training/Conferences	884.79	1,000.00	-115.21	88.48%
4607 Events and Campaigns		0.00	0.00	
Total 46000 Advertising and Promotion	\$ 1,968.14	\$ 2,200.00	-\$ 231.86	89.46%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police		0.00	0.00	
Total 4626 Security	\$ 0.00	\$ 0.00	\$ 0.00	
47001 Farmers Market		0.00	0.00	
47002 WinterIN the Port		0.00	0.00	
47003 SpringIN the Port		0.00	0.00	
47006 Halloween IN the Port		0.00	0.00	
47009 Classic Cars		0.00	0.00	
47010 Misc. X-Mas		0.00	0.00	
47011 Support the Port	570.00	83.33	486.67	684.03%
Total 47000 Project Expenses	\$ 570.00	\$ 83.33	\$ 486.67	684.03%
48000 Sponsorships			0.00	
48001 Busker Fest		0.00	0.00	
48002 Vegfest		0.00	0.00	
48004 Canada Day - PTR		0.00	0.00	
48006 Southside Shuffle		0.00	0.00	
48007 Mississauga Marathon		0.00	0.00	
Misc		0.00	0.00	
Total 48000 Sponsorships	\$ 0.00	\$ 0.00	\$ 0.00	
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	613.34	800.00	-186.66	76.67%
45002 Landscaping	4,040.00	4,100.00	-60.00	98.54%
45004 Banners		0.00	0.00	
45005 Other Beautification		0.00	0.00	
Total Beautification & Maintenance	\$ 4,653.34	\$ 4,900.00	-\$ 246.66	94.97%
Business Development			0.00	
6000 Business Development			0.00	
6002 Networking Meetings		0.00	0.00	
Total 6000 Business Development	\$ 0.00	\$ 0.00	\$ 0.00	
Total Business Development	\$ 0.00	\$ 0.00	\$ 0.00	
Office and General Expenses			0.00	
41001 Rent	1,287.79	1,442.00	-154.21	89.31%
41002 Phones, Fax, Mobile,Internet	363.34	400.00	-36.66	90.84%
41003 Insurance	645.21	916.67	-271.46	70.39%
41005 General Office Supplies	93.81	100.00	-6.19	93.81%
41006 Travel	49.27	50.00	-0.73	98.54%
41007 Board Meeting Expense		0.00	0.00	
41008 Public Relations		0.00	0.00	
41009 Memberships	381.24	500.00	-118.76	76.25%

3/3 Budget vs Actuals
Mar /23

41011 Office Cleaning	200.00	208.33	-8.33	96.00%
42000 Professional Services			0.00	
42001 Professional Fees	38.76	50.00	-11.24	77.52%
42002 Bookkeeping Services	900.00	1,000.00	-100.00	90.00%
Total 42000 Professional Services	\$ 938.76	\$ 1,050.00	-\$ 111.24	89.41%
43000 Finance Fee			0.00	
43001 Bank Charges	43.50	125.00	-81.50	34.80%
Total 43000 Finance Fee	\$ 43.50	\$ 125.00	-\$ 81.50	34.80%
44000 Audit			0.00	
44001 Audit	225.00	225.00	0.00	100.00%
Total 44000 Audit	\$ 225.00	\$ 225.00	\$ 0.00	100.00%
60000 Misc out of pocket expense		0.00	0.00	
Total Office and General Expenses	\$ 4,227.92	\$ 5,017.00	-\$ 789.08	84.27%
Total Expenses	\$ 23,206.19	\$ 24,063.33	-\$ 857.14	96.44%
Net Operating Income	\$ 59,645.11	\$ 60,050.27	-\$ 405.16	99.33%
Other Expenses				
50000 Amortization	5,590.65	7,916.67	-2,326.02	70.62%
Total Other Expenses	\$ 5,590.65	\$ 7,916.67	-\$ 2,326.02	70.62%
Net Other Income	-\$ 5,590.65	-\$ 7,916.67	\$ 2,326.02	70.62%
Net Income	\$ 54,054.46	\$ 52,133.60	\$ 1,920.86	103.68%

Friday, Apr. 21, 2023 12:56:18 p.m. GMT-7 - Accrual Basis

Port Credit BIA
Budget vs. Actuals: 2023 - FY23 P&L
 January - March, 2023

1/3

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	237,833.76	237,833.73	0.03	100.00%
30010 Under levy repayment	-1,772.85	-1,772.85	0.00	100.00%
Total 30000 Special Municipal Levy	\$ 236,060.91	\$ 236,060.88	\$ 0.03	100.00%
30040 Grants		0.00	0.00	
30041 City of Mississauga Grant		0.00	0.00	
3008 Grant Revenue		0.00	0.00	
Total 30040 Grants	\$ 0.00	\$ 0.00	\$ 0.00	
80000 Interest Income	5,423.47	1,750.02	3,673.45	309.91%
Fundraising			0.00	
30030 Sponsorship and Grants			0.00	
30038 WinterIN the Port	20,892.34	24,270.00	-3,377.66	86.08%
December 2023 Program		0.00	0.00	
Total 30038 WinterIN the Port	\$ 20,892.34	\$ 24,270.00	-\$ 3,377.66	86.08%
3014 Sponsorship		0.00	0.00	
Total 30030 Sponsorship and Grants	\$ 20,892.34	\$ 24,270.00	-\$ 3,377.66	86.08%
30050 Membership Dues		0.00	0.00	
3006 Miscellaneous BIA Income		0.00	0.00	
30060 Vendor Fees		0.00	0.00	
30080 Transfer from Reserves		12,757.05	-12,757.05	0.00%
3013 Project Sponsorship			0.00	
3017 Miscellaneous	500.00	500.00	0.00	100.00%
Total 3013 Project Sponsorship	\$ 500.00	\$ 500.00	\$ 0.00	-100.00%
Events			0.00	
30064 SpringIN the Port		0.00	0.00	
Total Events	\$ 0.00	\$ 0.00	\$ 0.00	
Total Fundraising	\$ 21,392.34	\$ 37,527.05	-\$ 16,134.71	57.01%
Total Income	\$ 262,876.72	\$ 275,337.95	-\$ 12,461.23	95.47%
Gross Profit	\$ 262,876.72	\$ 275,337.95	-\$ 12,461.23	95.47%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	27,505.38	27,500.00	5.38	100.02%
40002 Additional Wages		0.00	0.00	
40003 Benefits	951.89	1,020.00	-68.11	93.32%
40004 Payroll Deductions	2,246.48	2,250.00	-3.52	99.84%
40005 WSIB	156.52	170.00	-13.48	92.07%
Total 40000 Salaries and Benefits	\$ 30,860.27	\$ 30,940.00	-\$ 79.73	99.74%
41004 Repair, Maintenance		0.00	0.00	
41012 General IT Expense	2,654.51	2,763.33	-108.82	96.06%
46000 Advertising and Promotion			0.00	

2/3 YTD. Jan-Mar/23

46001 Media Marketing	3,428.58	3,533.33	-104.75	97.04%
46002 Promotional Materials		0.00	0.00	
46003 Signage	6,300.00	6,300.00	0.00	100.00%
46004 Website-hosting and maintance		0.00	0.00	
46006 Networking/Training/Conferences	884.79	1,000.00	-115.21	88.48%
4607 Events and Campaigns		0.00	0.00	
Total 46000 Advertising and Promotion	\$ 10,613.37	\$ 10,833.33	-\$ 219.96	97.97%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police	752.00	0.00	752.00	
Total 4626 Security	\$ 752.00	\$ 0.00	\$ 752.00	
47001 Farmers Market		0.00	0.00	
47002 WinterIN the Port	20,383.40	22,391.00	-2,007.60	91.03%
47003 SpringIN the Port		0.00	0.00	
47006 Halloween IN the Port		0.00	0.00	
47009 Classic Cars		0.00	0.00	
47010 Misc. X-Mas		0.00	0.00	
47011 Support the Port	884.68	249.99	634.69	353.89%
Total 47000 Project Expenses	\$ 22,020.08	\$ 22,640.99	-\$ 620.91	97.26%
48000 Sponsorships			0.00	
48001 Busker Fest		0.00	0.00	
48002 Vegfest		0.00	0.00	
48004 Canada Day - PTR		0.00	0.00	
48006 Southside Shuffle		0.00	0.00	
48007 Mississauga Marathon		0.00	0.00	
Misc		0.00	0.00	
Total 48000 Sponsorships	\$ 0.00	\$ 0.00	\$ 0.00	
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	1,840.68	2,150.00	-309.32	85.61%
45002 Landscaping	12,120.00	13,200.00	-1,080.00	91.82%
45004 Banners		0.00	0.00	
45005 Other Beautification		0.00	0.00	
Total Beautification & Maintenance	\$ 13,960.68	\$ 15,350.00	-\$ 1,389.32	90.95%
Business Development			0.00	
6000 Business Development			0.00	
6002 Networking Meetings	317.50	320.00	-2.50	99.22%
Total 6000 Business Development	\$ 317.50	\$ 320.00	-\$ 2.50	99.22%
Total Business Development	\$ 317.50	\$ 320.00	-\$ 2.50	99.22%
Office and General Expenses			0.00	
41001 Rent	3,863.37	4,324.00	-460.63	89.35%
41002 Phones, Fax, Mobile,Internet	1,053.28	1,150.00	-96.72	91.59%
41003 Insurance	2,580.84	2,750.01	-169.17	93.85%
41005 General Office Supplies	630.20	660.00	-29.80	95.48%
41006 Travel	49.27	50.00	-0.73	98.54%
41007 Board Meeting Expense	4.58	0.00	4.58	
41008 Public Relations		0.00	0.00	
41009 Memberships	2,299.47	2,500.00	-200.53	91.98%

3/3 YTD. Jan-Mar. 23

41011 Office Cleaning	600.00	624.99	-24.99	96.00%
42000 Professional Services			0.00	
42001 Professional Fees	187.26	250.00	-62.74	74.90%
42002 Bookkeeping Services	2,755.00	3,000.00	-245.00	91.83%
Total 42000 Professional Services	\$ 2,942.26	\$ 3,250.00	-\$ 307.74	90.53%
43000 Finance Fee			0.00	
43001 Bank Charges	266.96	375.00	-108.04	71.19%
Total 43000 Finance Fee	\$ 266.96	\$ 375.00	-\$ 108.04	71.19%
44000 Audit			0.00	
44001 Audit	675.00	675.00	0.00	100.00%
Total 44000 Audit	\$ 675.00	\$ 675.00	\$ 0.00	100.00%
60000 Misc out of pocket expense	262.00	250.00	12.00	104.80%
Total Office and General Expenses	\$ 15,227.23	\$ 16,609.00	-\$ 1,381.77	91.68%
Total Expenses	\$ 95,653.64	\$ 99,456.65	-\$ 3,803.01	96.18%
Net Operating Income	\$ 167,223.08	\$ 175,881.30	-\$ 8,658.22	95.08%
Other Expenses				
50000 Amortization	16,771.95	23,750.01	-6,978.06	70.62%
Total Other Expenses	\$ 16,771.95	\$ 23,750.01	-\$ 6,978.06	70.62%
Net Other Income	-\$ 16,771.95	-\$ 23,750.01	\$ 6,978.06	70.62%
Net Income	\$ 150,451.13	\$ 152,131.29	-\$ 1,680.16	98.90%

Friday, Apr. 21, 2023 01:13:18 p.m. GMT-7 - Accrual Basis