

Port Credit BIA - MINUTES	
Board Meeting    Wednesday June 25/2025 5:30 pm    The Shores of Port Credit	
Board Members	John Pappas, Brenda McGarrell, Ryan Long, Paul Michel, Marlene Baur, Dorothy Hagel
Regrets	Lucie Zima
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver
Item #	Item Description
1	Call to Order: 5:47 pm
2	<p>Declaration of any Conflicts of Interest or Pecuniary Interest</p> <p>Paul declared a conflict of interest, noting that he is a Board member at Brightwater and has spoken with a business owner concerning a parking issue in regard to their lease. He stated that it would be a conflict for him to be involved in matters concerning Brightwater tenants and their lease-related issues.</p> <p>Kelly acknowledged that Paul had properly declared the conflict both to the business owner and to the Board and had recused himself appropriately. She noted that this was an ideal example of how to handle such situations.</p>
3	<p>Additions to and approval of Agenda</p> <p>Moved by Paul Michel; Seconded by Ryan Long</p> <p>Approved</p>
4	<p>Acceptance of Minutes from Board Meeting held May 28, 2025</p> <p>Moved by Brenda McGarrell; Seconded by Marlene Baur</p> <p>Approved</p>
5	<p><b>Chair's Overview – John Pappas</b></p> <ul style="list-style-type: none"> <li>• John noted that Canada Day is next week, and he thanked Councilor Dasko, Kelly, the Board and staff for putting it together. He acknowledged there are a lot of extra hours and effort being put into this event.</li> <li>• Ryan shared that many of his staff wanted to express their thanks to everyone involved.</li> <li>• John also shared a comment from Johnny Bozzo, who emphasized that it is about the overall brand and experience, not just one day.</li> <li>• It is hoped that PTTR will take Canada Day back next year using this year's template (while keeping it on the street), with the BIA assisting but not organizing and running.</li> <li>• John was very happy with the overhead banners.</li> <li>• Over \$8,000 was raised in the pool tournament.</li> </ul>

	<ul style="list-style-type: none"> <li>• The deficits are running at approximately \$21,000, so the BIA will cover about \$11k.</li> <li>• John noted that there has been a lot of filming in Port Credit recently. The Ontario Creates website was shared with the Board. He explained that a division within the City collaborates with Ontario Creates, and encouraged all businesses to register to be included on the list for potential film and commercial shoots.</li> <li>• Kelly mentioned this was presented at the last breakfast meeting.</li> <li>• John noted that the next breakfast meeting will take place on Thursday, July 3 at The Shores of Port Credit, with AI as the topic.</li> <li>• He also shared disappointment that the All About Pets event was cancelled due to issues with the City. A deputation may be needed to address red tape and help prevent similar issues with future events.</li> <li>• There will be no Board meeting in July. However, committees are encouraged to meet with Kelly over the summer to discuss upcoming major projects for the budget.</li> <li>• Brenda suggested we could start the “bigger picture plan” for lighting this year. By the AGM, progress will have been made and monies will be targeted for this large project.</li> </ul>
6	<p><b>Councilor’s Report – Stephen Dasko</b></p> <ul style="list-style-type: none"> <li>• Canada Day is coming to fruition with just a few remaining issues that need to be dealt with.</li> <li>• Stephen mentioned that the banners and roadside signs are a bit dark and have a lot of fireworks on them.</li> <li>• He spoke to the Mayor who expressed interest in speaking during the evening, prior to the fireworks display. If the fireworks from the barge are successful this year, there may be an opportunity to add more barges in the future.</li> <li>• Stephen reported that he has engaged with the City’s Planning Department regarding the streetscape plan. The City will reach out to the BIA directly. The plan will cover all elements of the streetscape, and guidelines will be provided to help new developments understand and align with the vision.</li> <li>• Parking in Lieu went through in Streetsville, and it is expected in Port Credit for September. Under new provincial legislation, there are now zero minimum parking requirements, so many Lakeshore businesses will be exempt from paying PIL. While this benefits some, it disadvantages others. Efforts are being made to ensure all businesses are treated equally, with existing arrangements being grandfathered in.</li> <li>• PIL funds have been moved into a different fund due to legislative changes, but the money remains available. In the fall, Marisa Chiu, CFO and Treasurer for the City of Mississauga, will walk the Board through the details to clarify how the funds were handled.</li> <li>• Marlene asked whether BIAs have any say in how PIL funds are spent. Stephen confirmed that while BIAs do have input, the final decision rests with the City.</li> <li>• Both the Pet Expo and Rib Fest organizers found working with the City to be challenging. Stephen expressed interest in returning to a “concierge” model to</li> </ul>

	<p>better support event organizers. He and the Mayor will meet with representatives from both events to discuss the issues they faced.</p> <ul style="list-style-type: none"> <li>The Mississauga Chinese Business Association, which has previously held its event at Celebration Square and the Chinese mall, is now looking to host a more community-based event. Kelly will follow up with them.</li> </ul>
7	<p><b>Treasurer's Report – Brenda McGarrell</b></p> <ul style="list-style-type: none"> <li>Brenda noted that the balance sheet is in good standing.</li> <li>The aged receivables were reviewed at the Finance Committee meeting on June 19. Some outstanding amounts have since been paid, and the committee has decided to write off the older receivables.</li> <li>Vote to write off aged receivables in the 91-and-over column (\$1950). Moved by Brenda McGarrell; Seconded by Paul Michel Carried Discussion: The details of the aged receivables being written off was discussed. Going forward all payments will be collected up front.</li> <li>Early preparation for next year's budget is important, including planning for campaigns, events, sponsorships, improvements, and reserves.</li> <li>There was agreement on the need to prioritize capital projects in the upcoming budget. Paul suggested setting aside time at the August meeting to discuss this, potentially 20 minutes at the end. John emphasized that all committees should come prepared with ideas. Marlene noted that a joint discussion would be more effective, as major initiatives will likely involve multiple committees. Kelly added that all committees will meet over the summer, and the Board can come together to finalize priorities at the August meeting. The goal is to have the budget nearly complete by September.</li> <li>Stephen requested to be looped into the Streetscape committee meeting.</li> <li>Kelly discussed the reserves. OBIAA's standard is to keep 50% of the levy monies in reserve, and we are exceeding this by \$380,000. This amount should be spent in 2026. Going forward there should be a policy in place preventing increasing the levy beyond a certain amount. Any surplus remaining at the end of the year should be carried forward into the next year's budget rather than being added to the reserves.</li> <li>Brenda noted that some larger projects can be funded through the reserves. She also emphasized that the current year's budget was built with the committees, and the approved campaign funds should be fully spent within the year.</li> <li>Paul highlighted the importance of leveraging membership input when planning capital expenditures. He suggested developing a brief message to gather members' ideas on major projects for Port Credit. Requesting this input would be valuable at the AGM. Dorothy agreed that engaging all members in this way is a great idea.</li> <li>Kelly noted that MPAC and City staff will attend an upcoming breakfast meeting to explain how the levy is calculated and how reassessments work. Since MPAC has not conducted a reassessment in several years, this session will help businesses understand the process ahead of the upcoming reassessment.</li> <li>Kelly also pointed out that some new businesses may not realize they are already part of the BIA. As part of the BR&amp;E initiative, property owners will be asked to consent to sharing their information with the BIA and confirm whether they have</li> </ul>

	<p>met with the BIA and understand how the levy works. This is also an opportunity to inform businesses how they can influence the budget.</p> <ul style="list-style-type: none"> <li>• Dorothy added that a provincial database provides public records of property owners and offered to send the link to Kelly. Kelly explained the challenge of identifying levy payers since the City does not share this information, though it is not a privacy issue. Dorothy will send the online resource to Kelly, who will then share it with Stephen.</li> <li>• Brenda noted that, in regards to Canada Day, both the eligible expenses and sponsorships have increased.</li> <li>• We are in good financial shape to continue fulfilling BIA mandates.</li> </ul>
8	<p><b>Executive Director's Report – Kelly Ralston</b></p> <ul style="list-style-type: none"> <li>• The budget goal is to raise \$222,112. Currently, more funds have been raised than anticipated, but some expenses have increased. Challenges have arisen with permits, police presence, and insurance. The insurance and fireworks permit are still pending approval.</li> <li>• Kelly met with the police, who will provide multiple officers for roaming, road closures, and the pier. Security costs are considered an eligible expense.</li> <li>• Kelly reviewed the run of show for Canada Day listed on the website.</li> <li>• Kelly to send Stephen a list of where to park. Paul offered that Board members can park at FRAM.</li> <li>• Kelly is posting a list of where to watch the fireworks (including Waterside Inn, Snug Harbour and Posta since they are outside of the closure and have a perfect view).</li> <li>• Pizza Pizza is the sponsor for Canada Day Volunteers and will be providing each with 2 slices of pizza.</li> <li>• Coffee &amp; Community will be held on July 3 with AI as the topic. When the businesses were surveyed to find out what topics they would like to see at the breakfast meetings, one of the topics requested was marketing. Scott from Outhouse is presenting.</li> <li>• Farmers Market is doing well with a busy season.</li> <li>• Classic Country is coming up every Thursday in August. Kelly submitted the permit for Elmwood lot.</li> <li>• Halloween #INThePort will be classic Hollywood horror (black and white, The Mummy, Frankenstein) and it will appeal to both kids and adults.</li> <li>• Port to Port – working on initiatives to get people to Port Credit by water, and met with a company that provides water bikes. They also have kayaks and paddle Boards. Mike from Donegal Arms has offered to assist with this initiative.</li> <li>• Website - target date for completion is October.</li> </ul> <ul style="list-style-type: none"> <li>• Kelly showed the mood Board to get an idea of the general vibe of the website. Feedback was requested. The group agreed the design should be more lively and</li> </ul>

	<p>vibrant, reflecting the energy of Port Credit, especially its nightlife, patios, festivals, and street life. There was a suggestion to use consistent fonts, with an emphasis on increasing the presence of red and white to better represent the theme and tie everything together.</p> <ul style="list-style-type: none"> <li>• It was recommended to include photos such as live music scenes, patios, festivals, and community members, while avoiding an overly polished look. Suggestions also included incorporating local elements like the fire busker, fishermen, and an indigenous reference. A moving or drone shot was suggested to add excitement and movement to the visuals.</li> <li>• Kelly will share the official colour palette with the Board to help align the design elements.</li> <li>• Kelly noted that it is better to provide lots of feedback to the company building the website to be sure it is right when it is launched. Kelly will ask Melisa to get specific photos and SkyScape will be doing some drone shots.</li> <li>• Marlene added that what was liked about the Oakville website was how it was set up, but not necessarily the vibe.</li> </ul> <p><u>Streetscape and Beautification</u></p> <ul style="list-style-type: none"> <li>• The bike racks have been painted. Despite clear signage, an individual leaned against one while the paint was still wet. A business owner was upset that the work was done over a weekend, but there had not been a three-day period without rain available to complete it earlier.</li> <li>• Benches were supposed to go in first week of June but there were fabricating issues. They can be installed tomorrow so they are in by Canada Day, but the accessibility arm will have to be added later.</li> <li>• Bins could not be installed for this weekend, but the Board agreed to wait until after Canada Day to have them installed correctly. The old bins will be put out instead. As well, a large garbage bin will be rented for the event and the cleaner will dump garbage in it throughout the day. The new bins are accessible with the opening facing the sidewalk.</li> <li>• Canada Day banners are now up. They will be taken down within a week or two with the blue banners put back up.</li> <li>• Marlene shared that she and Kelly had a walkthrough with the City, which was a positive and informative meeting. They discussed current lighting, noting that the tree lights have a Christmas feel that works well in winter but not in summer. Options for secondary lighting were explored, and plans are underway to develop a proper lighting strategy.</li> <li>• Kelly and some City staff participated in the Greenbelt project, which raised questions about long-term planning. It was discovered that some poles lack power, which may require a capital investment. There will be a follow-up meeting with the Greenbelt Committee to review what worked well and discuss improvements for next year.</li> <li>• Budget - committees meeting throughout July and will present at August Board meeting.</li> <li>• Stephen noted that garbage will become the City's responsibility instead of Peel's.</li> <li>• Stephen advised to make sure the BIA's plan syncs up with the City's plan.</li> </ul>
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	<ul style="list-style-type: none"> <li>Kelly noted that the patios will be revarnished, and flowers will be installed on top for participating businesses.</li> </ul>
9	<p><b>Safety &amp; Security – Ryan Long</b></p> <ul style="list-style-type: none"> <li>Ryan reported that security coverage has increased to two guards, which has made issues more manageable, particularly between 3 p.m. and 9 p.m. This time period has seen incidents involving intoxicated people loitering and causing disturbances near businesses. There are ongoing issues with individuals returning to businesses from which they have been banned.</li> <li>Ryan will email Kelly a list of requests from the security guards, including items such as use of force training and necessary supplies.</li> <li>Usman is going to look into how to handle protest situations.</li> <li>Ryan shared that communication has increased with convenience stores, the night economy, and hospitality businesses. There has been positive feedback about having two guards on duty. By the next meeting, more details will be available based on their experience over the summer and during events. The guards have also suggested creating a group chat for day economy businesses to improve communication.</li> <li>Kelly would like to pass on feedback requesting that we always have our dedicated guards.</li> <li>John suggested that we can contact Peel Outreach to have them do more patrols at night to assist unhoused individuals.</li> <li>Stephen noted that a new encampment policy should be coming out from the Region of Peel tomorrow.</li> <li>Kelly advised that staff was able to identify a violent individual at the Farmers Market because of the night economy chat. Police and corporate security were called.</li> <li>Paul asked if security is buttoned up for Canada Day. Kelly noted that we have 32 police &amp; security guards plus 42 volunteers.</li> </ul>
10	<p><b>Additional Business</b></p> <ul style="list-style-type: none"> <li>Brenda expressed the need to appoint new Board members. Kelly confirmed that the Board is currently at the minimum required plus one. She reminded the group that the nomination committee should meet to review the skills matrix, which she will resend to the Board. Any new members must add value to the Board, and an interview process will be required.</li> <li>With regards to the white wall, Marlene knows the owner Alex, who is currently living in Greece until the end of September. Stephen expressed interest in speaking with him. Marlene will share Alex's contact information with Stephen.</li> </ul>

<b>11</b>	<b>Action Items</b> <ul style="list-style-type: none"> <li>• Kelly to contact the Mississauga Chinese Business Association regarding bringing their event to Port Credit.</li> <li>• Kelly to include Stephen in the Streetscape and Beautification committee meeting.</li> <li>• Dorothy to send the link for the online provincial database of property owners to Kelly, who will share with Stephen.</li> <li>• Kelly to share the website colour palette with the Board.</li> <li>• Marlene to share Alex's contact information with Stephen regarding the white wall.</li> </ul>
<b>12</b>	<b>Adjournment – 7:45 pm</b> Moved by Ryan Long, Seconded by Brenda McGarrell
<b>Dates</b>	<b>Next Meeting</b> – Wednesday August 27, 5:30pm, Shore Grill & Grotto, Wave Room

# Port Credit BIA

## Balance Sheet

As of May 31, 2025

	<u>Total</u>
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
<b>CASH</b>	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	192,889.04
10050 Scotia bank - Savings(Other)	502,915.48
10200 Petty Cash (General)	204.54
10220 Petty Cash (Farmers Market)	1,025.00
<b>Total CASH</b>	<b>\$ 697,034.06</b>
PLCLCAD Plooto Clearing	840.62
Plooto Instant (Canada - CAD)	0.00
14990 *Undeposited Funds	0.00
<b>Total Cash and Cash Equivalent</b>	<b>\$ 697,874.68</b>
<b>Accounts Receivable (A/R)</b>	
<b>Accounts receivable total</b>	
12000 Accounts Receivable	80,490.56
12001 Interest Receivable	29,865.79
12002 Accounts Receivable - Other	0.00
<b>Total Accounts receivable total</b>	<b>\$ 110,356.35</b>
<b>Total Accounts Receivable (A/R)</b>	<b>\$ 110,356.35</b>
<b>Investment</b>	
1010 G.I.C.	1,000,000.00
17655 Other current assets	0.00
<b>Total Investment</b>	<b>\$ 1,000,000.00</b>
<b>Uncategorized Asset</b>	0.00
<b>Total Current Assets</b>	<b>\$ 1,808,231.03</b>
<b>Non-current Assets</b>	
<b>Property, plant and equipment</b>	
17500 Machine & Equipment	44,290.56
17510 Acc. Amortization Machine & Eqp	-37,802.93
17520 Accum. Amortization - Planters	-44,804.07
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-21,612.47
17550 Accum Amortization - Leasehold	-22,775.00
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-21,820.89
17590 Accumulated Amort - Decorations	-160,781.21
17595 Accumulated Amortization Light Poles	-3,254.05
17600 Capital Assets - Planters	52,706.28



17650 Sign Panel	4,581.61
17660 Banners	83,500.53
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-69,341.39
17710 Decorations	223,067.16
17720 Light poles	3,510.00
<b>Total Property, plant and equipment</b>	<b>\$ 91,761.17</b>
13000 Prepaid Expense	28,009.71
<b>Total Non Current Assets</b>	<b>\$ 119,770.88</b>
<b>Total Assets</b>	<b>\$ 1,928,001.91</b>
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable (A/P)</b>	
20000 Accounts Payable	66,825.08
<b>Total Accounts Payable (A/P)</b>	<b>\$ 66,825.08</b>
<b>Credit Card</b>	
20050 Scotiabank Visa	12,067.93
<b>Total Credit Card</b>	<b>\$ 12,067.93</b>
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	3,672.70
20150A Step up rent liability	0.00
2100 Payroll Liabilities	0.00
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
<b>Total 2100 Payroll Liabilities</b>	<b>\$ 0.00</b>
22000 HST Payable	-29,120.35
2315 Deferred Income	173,162.00
Receiver General Suspense	-117.31
<b>Total Current Liabilities</b>	<b>\$ 226,490.05</b>
<b>Non-current Liabilities</b>	
20152 Gift Card Liability	16,409.22
20200 Due to the City of Mississauga	0.00
<b>Total Non-current Liabilities</b>	<b>\$ 16,409.22</b>
<b>Total Liabilities</b>	<b>\$ 242,899.27</b>
<b>Equity</b>	
24500 Opening Bal Equity	0.00
24700 Reserve	0.00
Retained Earnings	869,320.46
Profit for the year	815,782.18
<b>Total Equity</b>	<b>\$ 1,685,102.64</b>
<b>Total Liabilities and Equity</b>	<b>\$ 1,928,001.91</b>

**Port Credit BIA**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
January - May, 2025

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
30000 Special Municipal Levy	1,117,846.00	1,117,846.42	-0.42	100.00%
30010 Under levy repayment		-12,000.00	12,000.00	0.00%
<b>Total 30000 Special Municipal Levy</b>	<b>\$ 1,117,846.00</b>	<b>\$ 1,105,846.42</b>	<b>\$ 11,999.58</b>	<b>101.09%</b>
30080 Transfer from Reserves		70,000.00	-70,000.00	0.00%
80000 Interest Income	21,134.61	30,000.00	-8,865.39	70.45%
<b>Fundraising</b>			0.00	
30050 Membership Dues	1,250.00	2,000.00	-750.00	62.50%
3006 Miscellaneous BIA Income	16.00		16.00	
30060 Vendor Fees	41,376.92	30,000.00	11,376.92	137.92%
<b>Sponsorship and Grants</b>			0.00	
<b>Events</b>			0.00	
30064 *IN the Port		100,000.00	-100,000.00	0.00%
<b>Total Events</b>	<b>\$ 0.00</b>	<b>\$ 100,000.00</b>	<b>-\$ 100,000.00</b>	<b>0.00%</b>
<b>Grants</b>			0.00	
30020 Student Grant		8,000.00	-8,000.00	0.00%
<b>Total Grants</b>	<b>\$ 0.00</b>	<b>\$ 8,000.00</b>	<b>-\$ 8,000.00</b>	<b>0.00%</b>
<b>Sponsorships</b>			0.00	
30055 Sponsorship	2,500.00	5,000.00	-2,500.00	50.00%
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
<b>Total Sponsorships</b>	<b>\$ 2,500.00</b>	<b>\$ 13,000.00</b>	<b>-\$ 10,500.00</b>	<b>19.23%</b>
<b>Total Sponsorship and Grants</b>	<b>\$ 2,500.00</b>	<b>\$ 121,000.00</b>	<b>-\$ 118,500.00</b>	<b>2.07%</b>
<b>Total Fundraising</b>	<b>\$ 45,142.92</b>	<b>\$ 153,000.00</b>	<b>-\$ 107,857.08</b>	<b>29.51%</b>
<b>Total Income</b>	<b>\$ 1,184,123.53</b>	<b>\$ 1,358,846.42</b>	<b>-\$ 174,722.89</b>	<b>87.14%</b>
<b>Gross Profit</b>	<b>\$ 1,184,123.53</b>	<b>\$ 1,358,846.42</b>	<b>-\$ 174,722.89</b>	<b>87.14%</b>
<b>Expenses</b>				
40000 Salaries and Benefits			0.00	
40001 Salaries	51,044.26	232,000.00	-180,955.74	22.00%

40003 Benefits	1,730.70	7,000.00	-5,269.30	24.72%
40004 Payroll Deductions	5,705.74	17,000.00	-11,294.26	33.56%
40005 WSIB	547.80	1,300.00	-752.20	42.14%
Additional Wages	128.96	52,000.00	-51,871.04	0.25%
Ambassadors	2,378.58		2,378.58	
Event Wages	1,320.73		1,320.73	
Other Wages	17,657.10		17,657.10	
Total Additional Wages	<b>\$ 21,485.37</b>	<b>\$ 52,000.00</b>	<b>-\$ 30,514.63</b>	<b>41.32%</b>
Total 40000 Salaries and Benefits	<b>\$ 80,513.87</b>	<b>\$ 309,300.00</b>	<b>-\$ 228,786.13</b>	<b>26.03%</b>
46000 Advertising and Promotion			0.00	
46001 Media Marketing	7,583.34	28,350.00	-20,766.66	26.75%
46002 Promotional Materials	688.71	11,000.00	-10,311.29	6.26%
46003 Signage	2,625.00	19,700.00	-17,075.00	13.32%
46004 Website-hosting and maintance	11,303.60	8,000.00	3,303.60	141.30%
46005 Design		2,500.00	-2,500.00	0.00%
46006 Training & Conferences	4,273.24	6,000.00	-1,726.76	71.22%
46007 Events and Campaigns	1,805.32	5,000.00	-3,194.68	36.11%
Total 46000 Advertising and Promotion	<b>\$ 28,279.21</b>	<b>\$ 80,550.00</b>	<b>-\$ 52,270.79</b>	<b>35.11%</b>
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	10,880.64	90,000.00	-79,119.36	12.09%
4626-2 Duty Police	-3,416.37		-3,416.37	
Total 4626 Security	<b>\$ 7,464.27</b>	<b>\$ 90,000.00</b>	<b>-\$ 82,535.73</b>	<b>8.29%</b>
47001 Farmers Market	3,712.77	42,000.00	-38,287.23	8.84%
47002 WinterIN the Port	23,374.00	35,000.00	-11,626.00	66.78%
47003 CountryIN the Port	578.98		578.98	
47004 Halloween		13,000.00	-13,000.00	0.00%
47008 *IN the Port	840.00	120,000.00	-119,160.00	0.70%
47009 Classic Country		25,000.00	-25,000.00	0.00%
47011 Support the Port		1,700.00	-1,700.00	0.00%
Total 47000 Project Expenses	<b>\$ 35,970.02</b>	<b>\$ 326,700.00</b>	<b>-\$ 290,729.98</b>	<b>11.01%</b>
48000 Sponsorships			0.00	
48001 Busker Fest		20,000.00	-20,000.00	0.00%
48004 Canada Day - PTR	22,000.00	22,000.00	0.00	100.00%

48005 Misc Sponsorship Requests	7,000.00	7,500.00	-500.00	93.33%
48006 Southside Shuffle	20,360.00	20,350.00	10.00	100.05%
48007 Mississauga Marathon	2,500.00	2,500.00	0.00	100.00%
48008 Music Walk of Fame	10,000.00	10,000.00	0.00	100.00%
48009 History & Heritage		5,000.00	-5,000.00	0.00%
<b>Total 48000 Sponsorships</b>	<b>\$ 61,860.00</b>	<b>\$ 87,350.00</b>	<b>-\$ 25,490.00</b>	<b>70.82%</b>
<b>Beautification &amp; Maintenance</b>			0.00	
45001 Streetscape Maint. and Decor	34,599.84	117,138.00	-82,538.16	29.54%
45002 Landscaping	69,860.00	212,000.00	-142,140.00	32.95%
45004 Banners	3,355.00	15,000.00	-11,645.00	22.37%
45005 Other Beautification		10,000.00	-10,000.00	0.00%
<b>Total Beautification &amp; Maintenance</b>	<b>\$ 107,814.84</b>	<b>\$ 354,138.00</b>	<b>-\$ 246,323.16</b>	<b>30.44%</b>
<b>Business Development</b>			0.00	
6000 Business Development	74.48	3,000.00	-2,925.52	2.48%
6002 Networking Meetings	403.20	5,000.00	-4,596.80	8.06%
<b>Total Business Development</b>	<b>\$ 477.68</b>	<b>\$ 8,000.00</b>	<b>-\$ 7,522.32</b>	<b>5.97%</b>
<b>Office and General Expenses</b>			0.00	
41001 Rent	6,671.68	18,708.42	-12,036.74	35.66%
41002 Phones, Fax, Mobile,Internet	2,154.55	5,500.00	-3,345.45	39.17%
41003 Insurance	3,591.15	11,000.00	-7,408.85	32.65%
41004 Repair, Maintenance		3,000.00	-3,000.00	0.00%
41005 General Office Supplies	2,578.70	6,000.00	-3,421.30	42.98%
41006 Travel	86.14	400.00	-313.86	21.54%
41007 Board Meeting Expense	1,825.32	6,000.00	-4,174.68	30.42%
41009 Memberships	3,278.34	3,500.00	-221.66	93.67%
41011 Office Cleaning	2,000.00	4,000.00	-2,000.00	50.00%
41012 General IT Expense	5,899.58	16,000.00	-10,100.42	36.87%
42000 Professional Services			0.00	
42001 Professional Fees	478.32	5,000.00	-4,521.68	9.57%
42002 Bookkeeping Services	4,500.00	13,000.00	-8,500.00	34.62%
<b>Total 42000 Professional Services</b>	<b>\$ 4,978.32</b>	<b>\$ 18,000.00</b>	<b>-\$ 13,021.68</b>	<b>27.66%</b>
<b>43000 Finance Fee</b>			0.00	
43001 Bank Charges	406.05	1,500.00	-1,093.95	27.07%
<b>Total 43000 Finance Fee</b>	<b>\$ 406.05</b>	<b>\$ 1,500.00</b>	<b>-\$ 1,093.95</b>	<b>27.07%</b>

<b>44000 Audit</b>				0.00	
<b>44001 Audit</b>	675.00	2,700.00	-2,025.00	25.00%	
<b>Total 44000 Audit</b>	<b>\$ 675.00</b>	<b>\$ 2,700.00</b>	<b>-\$ 2,025.00</b>	<b>25.00%</b>	
<b>Total Office and General Expenses</b>	<b>\$ 34,144.83</b>	<b>\$ 96,308.42</b>	<b>-\$ 62,163.59</b>	<b>35.45%</b>	
<b>Total Expenses</b>	<b>\$ 349,060.45</b>	<b>\$ 1,262,346.42</b>	<b>-\$ 913,285.97</b>	<b>27.65%</b>	
<b>Net Operating Income</b>	<b>\$ 835,063.08</b>	<b>\$ 96,500.00</b>	<b>\$ 738,563.08</b>	<b>865.35%</b>	
<b>Other Expenses</b>					
<b>50000 Amortization</b>	19,280.90	96,500.00	-77,219.10	19.98%	
<b>Total Other Expenses</b>	<b>\$ 19,280.90</b>	<b>\$ 96,500.00</b>	<b>-\$ 77,219.10</b>	<b>19.98%</b>	
<b>Net Other Income</b>	<b>-\$ 19,280.90</b>	<b>-\$ 96,500.00</b>	<b>\$ 77,219.10</b>	<b>19.98%</b>	
<b>Net Income</b>	<b>\$ 815,782.18</b>	<b>\$ 0.00</b>	<b>\$ 815,782.18</b>		

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**Port Credit BIA**  
**Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L**  
**May 2025**

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
30000 Special Municipal Levy		1,117,846.42	-1,117,846.42	0.00%
30010 Under levy repayment		-12,000.00	12,000.00	0.00%
<b>Total 30000 Special Municipal Levy</b>	<b>\$ 0.00</b>	<b>\$ 1,105,846.42</b>	<b>-\$ 1,105,846.42</b>	<b>0.00%</b>
30080 Transfer from Reserves		70,000.00	-70,000.00	0.00%
80000 Interest Income	5,128.74	30,000.00	-24,871.26	17.10%
<b>Fundraising</b>			0.00	
30050 Membership Dues	1,000.00	2,000.00	-1,000.00	50.00%
3006 Miscellaneous BIA Income	1.00		1.00	
30060 Vendor Fees	9,140.20	30,000.00	-20,859.80	30.47%
<b>Sponsorship and Grants</b>			0.00	
<b>Events</b>			0.00	
30064 *IN the Port		100,000.00	-100,000.00	0.00%
<b>Total Events</b>	<b>\$ 0.00</b>	<b>\$ 100,000.00</b>	<b>-\$ 100,000.00</b>	<b>0.00%</b>
<b>Grants</b>			0.00	
30020 Student Grant		8,000.00	-8,000.00	0.00%
<b>Total Grants</b>	<b>\$ 0.00</b>	<b>\$ 8,000.00</b>	<b>-\$ 8,000.00</b>	<b>0.00%</b>
<b>Sponsorships</b>			0.00	
30055 Sponsorship		5,000.00	-5,000.00	0.00%
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
<b>Total Sponsorships</b>	<b>\$ 0.00</b>	<b>\$ 13,000.00</b>	<b>-\$ 13,000.00</b>	<b>0.00%</b>
<b>Total Sponsorship and Grants</b>	<b>\$ 0.00</b>	<b>\$ 121,000.00</b>	<b>-\$ 121,000.00</b>	<b>0.00%</b>
<b>Total Fundraising</b>	<b>\$ 10,141.20</b>	<b>\$ 153,000.00</b>	<b>-\$ 142,858.80</b>	<b>6.63%</b>
<b>Total Income</b>	<b>\$ 15,269.94</b>	<b>\$ 1,358,846.42</b>	<b>-\$ 1,343,576.48</b>	<b>1.12%</b>
<b>Gross Profit</b>	<b>\$ 15,269.94</b>	<b>\$ 1,358,846.42</b>	<b>-\$ 1,343,576.48</b>	<b>1.12%</b>
<b>Expenses</b>				
40000 Salaries and Benefits			0.00	
40001 Salaries	10,593.47	232,000.00	-221,406.53	4.57%

40003 Benefits	346.14	7,000.00	-6,653.86	4.94%
40004 Payroll Deductions	1,316.40	17,000.00	-15,683.60	7.74%
40005 WSIB	179.61	1,300.00	-1,120.39	13.82%
Additional Wages	69.96	52,000.00	-51,930.04	0.13%
Ambassadors	0.00		0.00	
Event Wages	0.00		0.00	
Other Wages	6,332.19		6,332.19	
Total Additional Wages	\$ 6,402.15	\$ 52,000.00	-\$ 45,597.85	12.31%
Total 40000 Salaries and Benefits	\$ 18,837.77	\$ 309,300.00	-\$ 290,462.23	6.09%
46000 Advertising and Promotion			0.00	
46001 Media Marketing		28,350.00	-28,350.00	0.00%
46002 Promotional Materials		11,000.00	-11,000.00	0.00%
46003 Signage	525.00	19,700.00	-19,175.00	2.66%
46004 Website-hosting and maintance		8,000.00	-8,000.00	0.00%
46005 Design		2,500.00	-2,500.00	0.00%
46006 Training & Conferences	747.58	6,000.00	-5,252.42	12.46%
46007 Events and Campaigns	107.24	5,000.00	-4,892.76	2.14%
Total 46000 Advertising and Promotion	\$ 1,379.82	\$ 80,550.00	-\$ 79,170.18	1.71%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	4,496.26	90,000.00	-85,503.74	5.00%
Total 4626 Security	\$ 4,496.26	\$ 90,000.00	-\$ 85,503.74	5.00%
47001 Farmers Market	4,012.77	42,000.00	-37,987.23	9.55%
47002 WinterIN the Port	-500.00	35,000.00	-35,500.00	-1.43%
47003 CountryIN the Port	98.42		98.42	
47004 Halloween		13,000.00	-13,000.00	0.00%
47008 *IN the Port	840.00	120,000.00	-119,160.00	0.70%
47009 Classic Country		25,000.00	-25,000.00	0.00%
47011 Support the Port		1,700.00	-1,700.00	0.00%
Total 47000 Project Expenses	\$ 8,947.45	\$ 326,700.00	-\$ 317,752.55	2.74%
48000 Sponsorships			0.00	
48001 Busker Fest		20,000.00	-20,000.00	0.00%
48004 Canada Day - PTR	22,000.00	22,000.00	0.00	100.00%
48005 Misc Sponsorship Requests	2,500.00	7,500.00	-5,000.00	33.33%

48006 Southside Shuffle	360.00	20,350.00	-19,990.00	1.77%
48007 Mississauga Marathon		2,500.00	-2,500.00	0.00%
48008 Music Walk of Fame		10,000.00	-10,000.00	0.00%
48009 History & Heritage		5,000.00	-5,000.00	0.00%
<b>Total 48000 Sponsorships</b>	<b>\$ 24,860.00</b>	<b>\$ 87,350.00</b>	<b>-\$ 62,490.00</b>	<b>28.46%</b>
<b>Beautification &amp; Maintenance</b>			0.00	
45001 Streetscape Maint. and Decor	5,452.28	117,138.00	-111,685.72	4.65%
45002 Landscaping	46,750.00	212,000.00	-165,250.00	22.05%
45004 Banners		15,000.00	-15,000.00	0.00%
45005 Other Beautification		10,000.00	-10,000.00	0.00%
<b>Total Beautification &amp; Maintenance</b>	<b>\$ 52,202.28</b>	<b>\$ 354,138.00</b>	<b>-\$ 301,935.72</b>	<b>14.74%</b>
<b>Business Development</b>			0.00	
6000 Business Development		3,000.00	-3,000.00	0.00%
6002 Networking Meetings	114.63	5,000.00	-4,885.37	2.29%
<b>Total Business Development</b>	<b>\$ 114.63</b>	<b>\$ 8,000.00</b>	<b>-\$ 7,885.37</b>	<b>1.43%</b>
<b>Office and General Expenses</b>			0.00	
41001 Rent	1,326.42	18,708.42	-17,382.00	7.09%
41002 Phones, Fax, Mobile,Internet	430.91	5,500.00	-5,069.09	7.83%
41003 Insurance	718.23	11,000.00	-10,281.77	6.53%
41004 Repair, Maintenance		3,000.00	-3,000.00	0.00%
41005 General Office Supplies	931.51	6,000.00	-5,068.49	15.53%
41006 Travel		400.00	-400.00	0.00%
41007 Board Meeting Expense	448.40	6,000.00	-5,551.60	7.47%
41009 Memberships		3,500.00	-3,500.00	0.00%
41011 Office Cleaning	400.00	4,000.00	-3,600.00	10.00%
41012 General IT Expense	568.64	16,000.00	-15,431.36	3.55%
42000 Professional Services			0.00	
42001 Professional Fees	80.08	5,000.00	-4,919.92	1.60%
42002 Bookkeeping Services	900.00	13,000.00	-12,100.00	6.92%
<b>Total 42000 Professional Services</b>	<b>\$ 980.08</b>	<b>\$ 18,000.00</b>	<b>-\$ 17,019.92</b>	<b>5.44%</b>
<b>43000 Finance Fee</b>			0.00	
43001 Bank Charges	426.42	1,500.00	-1,073.58	28.43%
<b>Total 43000 Finance Fee</b>	<b>\$ 426.42</b>	<b>\$ 1,500.00</b>	<b>-\$ 1,073.58</b>	<b>28.43%</b>
<b>44000 Audit</b>			0.00	



<b>44001 Audit</b>			2,700.00		-2,700.00		0.00%
<b>Total 44000 Audit</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>2,700.00</b>	<b>-\$</b>	<b>2,700.00</b>	<b>0.00%</b>
<b>Total Office and General Expenses</b>	<b>\$</b>	<b>6,230.61</b>	<b>\$</b>	<b>96,308.42</b>	<b>-\$</b>	<b>90,077.81</b>	<b>6.47%</b>
<b>Total Expenses</b>	<b>\$</b>	<b>112,572.56</b>	<b>\$</b>	<b>1,262,346.42</b>	<b>-\$</b>	<b>1,149,773.86</b>	<b>8.92%</b>
<b>Net Operating Income</b>	<b>-\$</b>	<b>97,302.62</b>	<b>\$</b>	<b>96,500.00</b>	<b>-\$</b>	<b>193,802.62</b>	<b>-100.83%</b>
<b>Other Expenses</b>							
<b>50000 Amortization</b>		3,856.18		96,500.00		-92,643.82	4.00%
<b>Total Other Expenses</b>	<b>\$</b>	<b>3,856.18</b>	<b>\$</b>	<b>96,500.00</b>	<b>-\$</b>	<b>92,643.82</b>	<b>4.00%</b>
<b>Net Other Income</b>	<b>-\$</b>	<b>3,856.18</b>	<b>-\$</b>	<b>96,500.00</b>	<b>\$</b>	<b>92,643.82</b>	<b>4.00%</b>
<b>Net Income</b>	<b>-\$</b>	<b>101,158.80</b>	<b>\$</b>	<b>0.00</b>	<b>-\$</b>	<b>101,158.80</b>	

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