

Port Credit BIA - MINUTES	
Board Meeting Wednesday May 28/2025 5:30 pm Shore Grill & Grotto	
Board Members	John Pappas, Brenda McGarrell, Ryan Long, Paul Michel, Marlene Baur
Regrets	Dorothy Hagel, Lucie Zima, Councillor Stephen Dasko
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver
Item #	Item Description
1	Call to Order: 5:45 pm
2	Declaration of any Conflicts of Interest or Pecuniary Interest: None Stated
3	Additions to and approval of Agenda Moved by Paul Michel; Seconded by Marlene Baur Approved
4	Acceptance of Minutes from Board Meeting held April 30, 2025 Moved by Brenda McGarrell; Seconded by Marlene Baur Approved
5	Chair's Overview – John Pappas <ul style="list-style-type: none"> John noted that efforts are currently being focused on preparations for Canada Day. Staff were acknowledged and thanked for their hard work on this event. The Paint the Town Red and Canada Day #INThePort fundraiser pool tournament was held Sunday at the Crooked Cue and raised just over \$6,000. Councillor Dasko's team won the tournament. Marina Park is now open and being actively used. John congratulated Stephen on this milestone. Ryan observed seven boats at the boat launch on opening day. The upcoming Coffee & Community meeting will take place on June 5 at the Crooked Cue. Topics include cinematic placemaking where participants will learn about opportunities to feature their business in film and television, and parking-in-lieu. Kelly will send an invitation to Paul. An influx of new businesses has contributed to a vibrant and exciting atmosphere in Port Credit. Melisa is actively working to promote each new business on social media. Vacancy rates appear to be low compared to other BIAs. Major events on the horizon include All About Pets on June 14–15 and Canada #INThePort on July 1. John added that it should be a great summer season!

6	<p>Treasurer's Report – Brenda McGarrell</p> <ul style="list-style-type: none"> • Brenda confirmed that e-transfers are now set up with auto-deposit. Payments can be sent to payments@portcredit.com. • A request for payment was sent to a contact listed under aging receivables. Invoices are typically issued as either net 30 or due upon receipt, depending on the nature of the item. Kelly noted that sponsorship dollars are due upon receipt. • Brenda reviewed the financial report. • The first cheque from Paint the Town Red has been received, allowing deposits for the event to begin being paid. • Brenda now has access to ScotiaConnect. When the current account balance drops below a set threshold, funds can be transferred from the surplus account as needed. Brenda will notify the Financial Committee, which meets monthly, of any such transfers. • The issue with Scotia VISA fraud has been fully resolved, with all transactions reversed and reimbursements received. Kelly thanked John for his efforts. John mentioned the account manager was very helpful and spent an hour and a half resolving the issue. • After evaluation, no migration to CIBC is planned. Scotia is offering the best rates, and the account manager, Ajeet, has been very responsive. • The Financial Committee is made up of Brenda (Chair), Paul, Kelly, and the bookkeeper. The next meeting is scheduled for June 19. • Brenda and Paul will meet with Ajeet at the bank on June 4 at noon. • Paul inquired about the \$10,000 from 10 WestGO listed under aging receivables. It was confirmed that the payment has been received. • Paul noted that having the aging receivables report available at committee meetings is helpful. Brenda confirmed it will be included going forward. • Paul also questioned why some items listed as 91+ days overdue remain on the list. Brenda noted that this will be addressed at the next Financial Committee meeting. Two payments were received in May, and those items will be removed on the next financial statement. The committee will review the remaining items and determine if they should be written off.
7	<p>Executive Director's Report – Kelly Ralston</p> <ul style="list-style-type: none"> • Kelly reviewed the upcoming Coffee & Community session and will send a follow-up email to businesses to emphasize the importance of attending to stay informed about parking updates. • The next session is scheduled for July 3 and will focus on helping businesses use AI. John reminded Kelly that the Crooked Cue will not be available on that date. • The City has requested cancellation of the October 11 Farmers Market date due to construction in the parking lot. Kelly noted that October 11 is the busiest date (right before Thanksgiving), and that the Butter Tart Festival is scheduled to attend. A permit was applied for on November 27, 2024, and the Board agreed that the date shouldn't be cancelled. • Canada #INThePort is gaining momentum now that deposits can be made. Kelly sent a list of performers to the Board and will send additional event details. She asked members to review the list promptly to avoid losing any bookings.

- The insurance policy expires June 1 and requires Executive Committee approval. Processing is delayed due to a new broker and underwriter, who are requesting additional information.
- Rib Fest is tentatively scheduled for August 8–10, pending confirmation from Rotary Movies in the Park about rescheduling their event on August 8.
- For Canada Day banners along Lakeshore, Classic Displays will handle printing. Kelly presented design options, and design #7 was preferred with a slight adjustment to reduce the maple leaf size.
- Marlene approved the final red colour for the banner.
- The over-street sign are in progress.
- Work is ongoing to animate the waterfront through a pilot program involving boat transportation from Toronto. Due to low water levels, the larger boat option will not work. Instead, Kelly is working with Aqua Lounge to bring guests to Port Credit as part of a port-to-port experience package in partnership with the Waterside Inn.
- Non-motorized activities such as paddle boards and pedal boats are being considered; Sea-Doos are discouraged as they are not managed responsibly.
- Paul noted that Marina police should be informed of any Sea-Doos creating a wake. He mentioned the “no wake” sign at the entrance to Port Credit and will take a photo for Kelly for social media.
- Kelly is working with Brian Grey, the Harbour Master, to promote water-based activities in Port Credit and explore the possibility of bringing in a poker run. Paul noted that Kingston has a great yearly poker run.
- Plans are underway to promote the marina through a parasailing video; the pictures are great for socials and the website.

Streetscape and Beautification

- Most of the Streetscape staff have now been hired.
- Kelly will conduct a walk-through to determine placement for benches and bins. Benches will be in current locations, but bins must be placed on stable surfaces to prevent tipping.
- Kelly got a lighting quote from Classic Displays, who specialize in decorative lighting. The plan is to use warm white lights. Kelly showed an example of coverage; achieving a similar look would cost approximately \$102,000 for 55 trees. This is based on current power availability at selected locations. The City would need to ensure that hydro is in working order. The goal is to balance tree lighting with pedestrian lighting, which will be discussed further during the scheduled walk-through with the City.
- Marlene recommended creating a lighting plan, noting that not every tree may need to be lit. Additional lighting elements such as musical notes could be added between trees to provide additional lighting.
- John noted that using reserve funds as a capital expenditure for lighting is a possibility. The plan could also include replacing non-uniform trees to create a consistent appearance.
- Kelly mentioned that some string lights are not working due to damage caused by a third-party contractor cutting through them while performing pruning work for the City.

	<ul style="list-style-type: none"> • Marlene suggested extending the lighting plan to include the No Frills area and the white wall across from CIBC. Marlene to introduce Kelly via email to Alex, the owner of the building with the white wall. • Kelly reported that the Mississauga Arts Council (MAC) will do a proposal for a window art installation at No Frills. MAC is also interested in developing an end-to-end creative placemaking plan. • Kelly discussed the four pole wraps budgeted for Hurontario and Lakeshore. She proposed placing them at the ends of the BIA as visual markers rather than in the core area. This suggestion was supported by the Board. • Kelly and Shannon will distribute postcards and decals to local businesses to encourage participation in Canada #INThePort.
8	<p>Safety & Security – Ryan Long</p> <ul style="list-style-type: none"> • Ryan, John, and Kelly held a Zoom meeting to review the first months of private security coverage by Tactical Guard. • "T", the primary guard, conducts in-person visits to every store. • Beginning June 1, the new security hours will be 3:00 p.m. to 9:00 p.m. and 9:00 p.m. to 3:00 a.m. with 2 security guards. Having two guards on duty is beneficial for a second opinion on any incidents as well as for notetaking. • Ryan shared that he's been hearing a lot of positive feedback from night-time businesses like convenience stores, takeout spots, cannabis shops, and bars, who really appreciate having security around during the late hours. • A recent break-in at Queen Optical sparked discussion about creating a resource toolkit with a list of trusted 24/7 service providers for things like emergency glass repair, locksmiths, and security camera services. • If a similar incident happens, the security guard would contact the business owner and provide recommendations for emergency help. <ul style="list-style-type: none"> - Ryan asked what happens if the owner can't be reached—should the guard go ahead and get the door boarded up for the night? - John suggested the BIA might consider covering the cost (about \$150) as a courtesy in those situations. - Kelly will reach out to the London BIA to learn more about how their broken window program works. • Kelly noted that an RFP process would be needed to select three service providers who are available 24/7 and offer BIA Member pricing. • Ryan mentioned this time of year will be key for assessing how well the security program is working. • Kelly visited Queen Spectacle to gather data to share with police. • Brenda asked about the ongoing issues with megaphones and loitering. <ul style="list-style-type: none"> - Ryan said Tactical Guard has been dealing with loiterers. - As for megaphones, using them over a certain volume can be an arrestable offense. There were two recent incidents that were reported to police. • John mentioned that protestors continue to gather at the Lighthouse every weekend. <ul style="list-style-type: none"> - Kelly noted they are not supposed to hang banners and that she frequently contacts Corporate Security, since they're trespassing.

	<ul style="list-style-type: none"> - Despite this, the protestors keep returning. If the situation escalates further, Kelly said it might be brought to Charles Souza, and a formal deputation could be made if it's no longer considered a peaceful protest. • Ryan will discuss with Usman from Tactical Guard for advice on how to handle the protest situation.
9	<p>Canada Day #INThePort</p> <ul style="list-style-type: none"> • The original plan was to run the event from 12 p.m. to 11 p.m., with Patty singing the national anthem at 10 p.m., followed by fireworks, and then a “soft landing” period afterward. However, businesses have expressed that they do not want people returning after the fireworks. • John pointed out that many people will likely come back after the fireworks regardless. The goal is to figure out how to create the calmest, most peaceful end to the festival. Ryan agreed, noting that people will naturally filter back into the area after the fireworks. • John added that if there's still a performance happening while people are trying to leave, it could create a bottleneck. If nothing is going on, there's less reason for people to linger, and they will keep moving. Marlene agreed that once the music stops the crowd will thin out naturally. • Kelly mentioned that tear-down and dismantling can't begin until the crowd has cleared and “people movers” are included on the volunteer list to help manage the flow. • John mentioned that while stores and bars will likely be full after the fireworks, there won't be large crowds blocking people who want to leave. • There were rumours that attendees might be able to get “take-out” cups of alcohol. Kelly confirmed that won't be permitted—there will be plenty of security, and walking around with alcohol won't be allowed. • Kelly also noted that since it's a weeknight, the event will end at 10 p.m.
10	<p>Additional Business</p> <ul style="list-style-type: none"> • Marlene requested an update on the bags. Kelly confirmed the Farmers Market bags are the same red version as in previous years. For the Port Credit bag, the summer students will be working on the design over the summer. • Kelly noted that the social media video for Sam's Fresh Market reached 13,000 views. • Paul asked if there is a contact list for west end businesses. Kelly confirmed there is a distribution list from the last meeting, and it was agreed that a west end meeting will be scheduled in the near future.

11	Action Items <ul style="list-style-type: none"> • Paul to send Kelly a photo of the “no wake” photo. • Marlene to e-introduce Kelly to Alex, the owner of the building with the white wall. • Kelly to reach out to the London BIA to learn more about their broken window program. • Ryan to discuss the protestor situation with Usman from Tactical Guard.
12	Adjournment – 7:03 pm Moved by Brenda McGarrell, Seconded by Paul Michel
Dates	Next Meeting – Wednesday June 25, 5:30pm, The Shores of Port Credit

Port Credit BIA

Balance Sheet

As of April 30, 2025

	<u>Total</u>
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	190,916.75
10050 Scotia bank - Savings(Other)	501,715.18
10200 Petty Cash (General)	204.54
10220 Petty Cash (Farmers Market)	225.00
Total CASH	\$ 693,061.47
PLCLCAD Plooto Clearing	26,214.28
Plooto Instant (Canada - CAD)	0.00
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 719,275.75
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	90,234.44
12001 Interest Receivable	26,213.73
12002 Accounts Receivable - Other	0.00
Total Accounts receivable total	\$ 116,448.17
Total Accounts Receivable (A/R)	\$ 116,448.17
Investment	
1010 G.I.C.	1,000,000.00
17655 Other current assets	0.00
Total Investment	\$ 1,000,000.00
Uncategorized Asset	0.00
Total Current Assets	\$ 1,835,723.92
Non-current Assets	
Property, plant and equipment	
17500 Machine & Equipment	44,290.56
17510 Acc. Amortization Machine & Eqp	-37,595.84
17520 Accum. Amortization - Planters	-44,590.50
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-21,580.29
17550 Accum Amortization - Leasehold	-22,775.00
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-21,757.32
17590 Accumulated Amort - Decorations	-158,260.31
17595 Accumulated Amortization Light Poles	-3,217.49
17600 Capital Assets - Planters	52,706.28

17650 Sign Panel	4,581.61	
17660 Banners	83,500.53	
17670 Lighthouse Renovation 2019	22,775.00	
17680 Benches / Muskoka Chair	22,265.89	
17700 Accumulated Depn - Banners	-68,559.08	
17710 Decorations	223,067.16	
17720 Light poles	3,510.00	
Total Property, plant and equipment	\$ 95,617.35	
13000 Prepaid Expense	29,435.52	Canada Day \$20k
Total Non Current Assets	\$ 125,052.87	
Total Assets	\$ 1,960,776.79	
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
20000 Accounts Payable	95,456.58	
Total Accounts Payable (A/P)	\$ 95,456.58	
Credit Card		
20050 Scotiabank Visa	540.96	
Total Credit Card	\$ 540.96	
20100 Accounts Payable Other	0.00	
20150 Accrued Liabilities	2,173.85	
20150A Step up rent liability	0.00	
2100 Payroll Liabilities	0.00	
2110 E.I. Payable	0.00	
2120 CPP Payable	0.00	
2130 Income Tax Payable	0.00	
Total 2100 Payroll Liabilities	\$ 0.00	
22000 HST Payable	-21,414.95	
2315 Deferred Income	81,112.00	Canada Day
Receiver General Suspense	-117.31	
Total Current Liabilities	\$ 157,751.13	
Non-current Liabilities		
20152 Gift Card Liability	16,439.22	
20200 Due to the City of Mississauga	0.00	
Total Non-current Liabilities	\$ 16,439.22	
Total Liabilities	\$ 174,190.35	
Equity		
24500 Opening Bal Equity	0.00	
24700 Reserve	0.00	
Retained Earnings	869,320.46	
Profit for the year	917,265.98	
Total Equity	\$ 1,786,586.44	
Total Liabilities and Equity	\$ 1,960,776.79	

Tuesday, May 20, 2025 02:42:11 p.m. GMT-7

Port Credit BIA
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
January - April, 2025

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	1,117,846.00	1,117,846.42	-0.42	100.00%
30010 Under levy repayment		-12,000.00	12,000.00	0.00%
Total 30000 Special Municipal Levy	\$ 1,117,846.00	\$ 1,105,846.42	\$ 11,999.58	101.09%
30080 Transfer from Reserves		70,000.00	-70,000.00	0.00%
80000 Interest Income	16,005.87	30,000.00	-13,994.13	53.35%
Fundraising			0.00	
30050 Membership Dues	250.00	2,000.00	-1,750.00	12.50%
3006 Miscellaneous BIA Income	15.00		15.00	
30060 Vendor Fees	32,561.72	30,000.00	2,561.72	108.54%
Sponsorship and Grants			0.00	
Events			0.00	
30064 *IN the Port		100,000.00	-100,000.00	0.00%
Total Events	\$ 0.00	\$ 100,000.00	-\$ 100,000.00	0.00%
Grants			0.00	
30020 Student Grant		8,000.00	-8,000.00	0.00%
Total Grants	\$ 0.00	\$ 8,000.00	-\$ 8,000.00	0.00%
Sponsorships			0.00	
30055 Sponsorship	2,500.00	5,000.00	-2,500.00	50.00%
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
Total Sponsorships	\$ 2,500.00	\$ 13,000.00	-\$ 10,500.00	19.23%
Total Sponsorship and Grants	\$ 2,500.00	\$ 121,000.00	-\$ 118,500.00	2.07%
Total Fundraising	\$ 35,326.72	\$ 153,000.00	-\$ 117,673.28	23.09%
Total Income	\$ 1,169,178.59	\$ 1,358,846.42	-\$ 189,667.83	86.04%
Gross Profit	\$ 1,169,178.59	\$ 1,358,846.42	-\$ 189,667.83	86.04%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	40,450.79	232,000.00	-191,549.21	17.44%

40003 Benefits	1,384.56	7,000.00	-5,615.44	19.78%
40004 Payroll Deductions	4,389.34	17,000.00	-12,610.66	25.82%
40005 WSIB	368.19	1,300.00	-931.81	28.32%
Additional Wages	59.00	52,000.00	-51,941.00	0.11%
Ambassadors	2,378.58		2,378.58	
Event Wages	1,320.73		1,320.73	
Other Wages	11,324.91		11,324.91	
Total Additional Wages	\$ 15,083.22	\$ 52,000.00	-\$ 36,916.78	29.01%
Total 40000 Salaries and Benefits	\$ 61,676.10	\$ 309,300.00	-\$ 247,623.90	19.94%
46000 Advertising and Promotion			0.00	
46001 Media Marketing	7,583.34	28,350.00	-20,766.66	26.75%
46002 Promotional Materials	688.71	11,000.00	-10,311.29	6.26%
46003 Signage	2,100.00	19,700.00	-17,600.00	10.66%
46004 Website-hosting and maintance	11,303.60	8,000.00	3,303.60	141.30%
46005 Design		2,500.00	-2,500.00	0.00%
46006 Training & Conferences	3,525.66	6,000.00	-2,474.34	58.76%
46007 Events and Campaigns	1,698.08	5,000.00	-3,301.92	33.96%
Total 46000 Advertising and Promotion	\$ 26,899.39	\$ 80,550.00	-\$ 53,650.61	33.39%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	6,384.38	90,000.00	-83,615.62	7.09%
4626-2 Duty Police	-3,416.37	0.00	-3,416.37	
Total 4626 Security	\$ 2,968.01	\$ 90,000.00	-\$ 87,031.99	3.30%
47001 Farmers Market	-300.00	42,000.00	-42,300.00	-0.71%
47002 WinterIN the Port	23,874.00	35,000.00	-11,126.00	68.21%
47003 CountryIN the Port	480.56		480.56	
47004 Halloween		13,000.00	-13,000.00	0.00%
47008 *IN the Port		120,000.00	-120,000.00	0.00%
47009 Classic Country		25,000.00	-25,000.00	0.00%
47011 Support the Port		1,700.00	-1,700.00	0.00%
Total 47000 Project Expenses	\$ 27,022.57	\$ 326,700.00	-\$ 299,677.43	8.27%
48000 Sponsorships			0.00	
48001 Busker Fest		20,000.00	-20,000.00	0.00%
48004 Canada Day - PTR		22,000.00	-22,000.00	0.00%

48005 Misc Sponsorship Requests	4,500.00	7,500.00	-3,000.00	60.00%
48006 Southside Shuffle	20,000.00	20,350.00	-350.00	98.28%
48007 Mississauga Marathon	2,500.00	2,500.00	0.00	100.00%
48008 Music Walk of Fame	10,000.00	10,000.00	0.00	100.00%
48009 History & Heritage		5,000.00	-5,000.00	0.00%
Total 48000 Sponsorships	\$ 37,000.00	\$ 87,350.00	-\$ 50,350.00	42.36%
Beautification & Maintenance				
45001 Streetscape Maint. and Decor	29,147.56	117,138.00	-87,990.44	24.88%
45002 Landscaping	23,110.00	212,000.00	-188,890.00	10.90%
45004 Banners	3,355.00	15,000.00	-11,645.00	22.37%
45005 Other Beautification		10,000.00	-10,000.00	0.00%
Total Beautification & Maintenance	\$ 55,612.56	\$ 354,138.00	-\$ 298,525.44	15.70%
Business Development			0.00	
6000 Business Development	74.48	3,000.00	-2,925.52	2.48%
6002 Networking Meetings	288.57	5,000.00	-4,711.43	5.77%
Total Business Development	\$ 363.05	\$ 8,000.00	-\$ 7,636.95	4.54%
Office and General Expenses			0.00	
41001 Rent	5,345.26	18,708.42	-13,363.16	28.57%
41002 Phones, Fax, Mobile,Internet	1,723.64	5,500.00	-3,776.36	31.34%
41003 Insurance	2,872.92	11,000.00	-8,127.08	26.12%
41004 Repair, Maintenance		3,000.00	-3,000.00	0.00%
41005 General Office Supplies	1,647.19	6,000.00	-4,352.81	27.45%
41006 Travel	86.14	400.00	-313.86	21.54%
41007 Board Meeting Expense	1,376.92	6,000.00	-4,623.08	22.95%
41009 Memberships	3,278.34	3,500.00	-221.66	93.67%
41011 Office Cleaning	1,600.00	4,000.00	-2,400.00	40.00%
41012 General IT Expense	5,330.94	16,000.00	-10,669.06	33.32%
42000 Professional Services			0.00	
42001 Professional Fees	398.24	5,000.00	-4,601.76	7.96%
42002 Bookkeeping Services	3,600.00	13,000.00	-9,400.00	27.69%
Total 42000 Professional Services	\$ 3,998.24	\$ 18,000.00	-\$ 14,001.76	22.21%
43000 Finance Fee			0.00	
43001 Bank Charges	-20.37	1,500.00	-1,520.37	-1.36%
Total 43000 Finance Fee	-\$ 20.37	\$ 1,500.00	-\$ 1,520.37	-1.36%

44000 Audit				0.00	
44001 Audit	675.00	2,700.00	-2,025.00	25.00%	
Total 44000 Audit	\$ 675.00	\$ 2,700.00	-\$ 2,025.00	25.00%	
Total Office and General Expenses	\$ 27,914.22	\$ 96,308.42	-\$ 68,394.20	28.98%	
Total Expenses	\$ 236,487.89	\$ 1,262,346.42	-\$ 1,025,858.53	18.73%	
Net Operating Income	\$ 932,690.70	\$ 96,500.00	\$ 836,190.70	966.52%	
Other Expenses					
50000 Amortization	15,424.72	96,500.00	-81,075.28	15.98%	
Total Other Expenses	\$ 15,424.72	\$ 96,500.00	-\$ 81,075.28	15.98%	
Net Other Income	-\$ 15,424.72	-\$ 96,500.00	\$ 81,075.28	15.98%	
Net Income	\$ 917,265.98	\$ 0.00	\$ 917,265.98		

Port Credit BIA
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
April 2025

	Actual	Budget	Total over Budget
Income			
30000 Special Municipal Levy		1,117,846.42	-1,117,846.42
30010 Under levy repayment		-12,000.00	12,000.00
Total 30000 Special Municipal Levy	\$ 0.00	\$ 1,105,846.42	-\$ 1,105,846.42
30080 Transfer from Reserves		70,000.00	-70,000.00
80000 Interest Income	5,571.46	30,000.00	-24,428.54
Fundraising			0.00
30050 Membership Dues		2,000.00	-2,000.00
3006 Miscellaneous BIA Income	15.00		15.00
30060 Vendor Fees	32,561.72	30,000.00	2,561.72
Sponsorship and Grants			0.00
Events			0.00
30064 *IN the Port		100,000.00	-100,000.00
Total Events	\$ 0.00	\$ 100,000.00	-\$ 100,000.00
Grants			0.00
30020 Student Grant		8,000.00	-8,000.00
Total Grants	\$ 0.00	\$ 8,000.00	-\$ 8,000.00
Sponsorships			0.00
30055 Sponsorship		5,000.00	-5,000.00
3017 Misc Sponsored Projects		8,000.00	-8,000.00
Total Sponsorships	\$ 0.00	\$ 13,000.00	-\$ 13,000.00
Total Sponsorship and Grants	\$ 0.00	\$ 121,000.00	-\$ 121,000.00
Total Fundraising	\$ 32,576.72	\$ 153,000.00	-\$ 120,423.28
Total Income	\$ 38,148.18	\$ 1,358,846.42	-\$ 1,320,698.24
Gross Profit	\$ 38,148.18	\$ 1,358,846.42	-\$ 1,320,698.24
Expenses			
40000 Salaries and Benefits			0.00
40001 Salaries	10,384.62	232,000.00	-221,615.38
40003 Benefits	346.14	7,000.00	-6,653.86
40004 Payroll Deductions	1,249.58	17,000.00	-15,750.42
40005 WSIB	104.45	1,300.00	-1,195.55
Additional Wages	59.00	52,000.00	-51,941.00
Ambassadors	1,354.13		1,354.13
Event Wages	0.00		0.00
Other Wages	4,234.36		4,234.36
Total Additional Wages	\$ 5,647.49	\$ 52,000.00	-\$ 46,352.51
Total 40000 Salaries and Benefits	\$ 17,732.28	\$ 309,300.00	-\$ 291,567.72
46000 Advertising and Promotion			0.00
46001 Media Marketing	1,895.83	28,350.00	-26,454.17
46002 Promotional Materials	269.64	11,000.00	-10,730.36

46003 Signage	525.00	19,700.00	-19,175.00
46004 Website-hosting and maintance	11,271.99	8,000.00	3,271.99
46005 Design		2,500.00	-2,500.00
46006 Training & Conferences	1,120.63	6,000.00	-4,879.37
46007 Events and Campaigns		5,000.00	-5,000.00
Total 46000 Advertising and Promotion	\$ 15,083.09	\$ 80,550.00	-\$ 65,466.91
47000 Project Expenses			0.00
4626 Security			0.00
4626-1 Security	6,384.38	90,000.00	-83,615.62
4626-2 Duty Police	-2,133.38	0.00	-2,133.38
Total 4626 Security	\$ 4,251.00	\$ 90,000.00	-\$ 85,749.00
47001 Farmers Market		42,000.00	-42,000.00
47002 WinterIN the Port	330.20	35,000.00	-34,669.80
47003 CountryIN the Port	468.56		468.56
47004 Halloween		13,000.00	-13,000.00
47008 *IN the Port		120,000.00	-120,000.00
47009 Classic Country		25,000.00	-25,000.00
47011 Support the Port		1,700.00	-1,700.00
Total 47000 Project Expenses	\$ 5,049.76	\$ 326,700.00	-\$ 321,650.24
48000 Sponsorships			0.00
48001 Busker Fest		20,000.00	-20,000.00
48004 Canada Day - PTR		22,000.00	-22,000.00
48005 Misc Sponsorship Requests	4,500.00	7,500.00	-3,000.00
48006 Southside Shuffle		20,350.00	-20,350.00
48007 Mississauga Marathon	2,500.00	2,500.00	0.00
48008 Music Walk of Fame		10,000.00	-10,000.00
48009 History & Heritage		5,000.00	-5,000.00
Total 48000 Sponsorships	\$ 7,000.00	\$ 87,350.00	-\$ 80,350.00
Beautification & Maintenance			0.00
45001 Streetscape Maint. and Decor	28,003.58	117,138.00	-89,134.42
45002 Landscaping	10,990.00	212,000.00	-201,010.00
45004 Banners	3,355.00	15,000.00	-11,645.00
45005 Other Beautification		10,000.00	-10,000.00
Total Beautification & Maintenance	\$ 42,348.58	\$ 354,138.00	-\$ 311,789.42
Business Development			0.00
6000 Business Development		3,000.00	-3,000.00
6002 Networking Meetings	288.57	5,000.00	-4,711.43
Total Business Development	\$ 288.57	\$ 8,000.00	-\$ 7,711.43
Office and General Expenses			
41001 Rent	1,326.42	18,708.42	-17,382.00
41002 Phones, Fax, Mobile,Internet	430.91	5,500.00	-5,069.09
41003 Insurance	718.23	11,000.00	-10,281.77
41004 Repair, Maintenance		3,000.00	-3,000.00
41005 General Office Supplies	23.41	6,000.00	-5,976.59
41006 Travel	6.12	400.00	-393.88
41007 Board Meeting Expense	532.84	6,000.00	-5,467.16
41009 Memberships		3,500.00	-3,500.00

41011 Office Cleaning	400.00	4,000.00	-3,600.00
41012 General IT Expense	1,087.93	16,000.00	-14,912.07
42000 Professional Services			0.00
42001 Professional Fees	54.68	5,000.00	-4,945.32
42002 Bookkeeping Services	900.00	13,000.00	-12,100.00
Total 42000 Professional Services	\$ 954.68	\$ 18,000.00	-\$ 17,045.32
43000 Finance Fee			0.00
43001 Bank Charges	-278.62	1,500.00	-1,778.62
Total 43000 Finance Fee	-\$ 278.62	\$ 1,500.00	-\$ 1,778.62
44000 Audit			0.00
44001 Audit		2,700.00	-2,700.00
Total 44000 Audit	\$ 0.00	\$ 2,700.00	-\$ 2,700.00
Total Office and General Expenses	\$ 5,201.92	\$ 96,308.42	-\$ 91,106.50
Total Expenses	\$ 92,704.20	\$ 1,262,346.42	-\$ 1,169,642.22
Net Operating Income	-\$ 54,556.02	\$ 96,500.00	-\$ 151,056.02
Other Expenses			
50000 Amortization	3,856.18	96,500.00	-92,643.82
Total Other Expenses	\$ 3,856.18	\$ 96,500.00	-\$ 92,643.82
Net Other Income	-\$ 3,856.18	-\$ 96,500.00	\$ 92,643.82
Net Income	-\$ 58,412.20	\$ 0.00	-\$ 58,412.20

% of Budget

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-18.57%

-18.57%

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4.00%

4.00%

4.00%

Port Credit BIA
A/R Aging Summary
As of April 30, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
10 West Go LP					10,000.00	10,000.00
1derfulward	250.00					250.00
Abby & Caiollin	250.00					250.00
Albion Hills	1,600.00					1,600.00
Amelia Moonstar	400.00					400.00
Bank of Nova Scotia	3,534.25	3,639.73		4,793.15	14,246.60	26,213.73
Black Label Coffee	1,004.08					1,004.08
Bru Haus Co	338.52					338.52
Burger Factory					50.00	50.00
Etragems (Fernanda)	350.00					350.00
Freeze Dried Treats and Eats	360.00					360.00
Freshly Blended Smoothies	850.00					850.00
House of Nature	200.00					200.00
J's Dog Treat Central	250.00					250.00
KEP Candle Boutique	200.00					200.00
Klawcadia					75.00	75.00
Lime E-Scooter & Bike Share					75.00	75.00
Link Haus	75.00					75.00
Mad Mexican	1,004.08					1,004.08
Matter of Fat	150.00					150.00
Meltwich Food Co					500.00	500.00
Micro Warrior Greens	425.00					425.00
Natalie's Kitchen Catering	1,004.08					1,004.08
Pizza Lab	1,004.08					1,004.08
PTTR	61,112.00					61,112.00
Ruffelle Designs	300.00					300.00
Schepmeyer's Craft Co	300.00					300.00
ScoutTech					75.00	75.00
Shanny's Shortbread Cookies	850.00					850.00
Spice Lounge and Tapas					500.00	500.00
SQ Stitches	300.00					300.00
Tap Dance Centre					750.00	750.00
Thames River	2,350.00					2,350.00
The Ace of Tarts	278.52					278.52
The Tea Poet	850.00					850.00
ThriveAbility Community Connections				250.00		250.00
Tobmarc	502.04					502.04
Tomars Doner					500.00	500.00
Trinkets by Tigs	250.00					250.00
Weeta's Empanadas	502.04					502.04

Younique Boutique.	150.00					150.00
TOTAL	\$ 80,993.69	\$ 3,639.73	\$ 5,043.15	\$ 26,771.60	\$ 116,448.17	

Thursday, May 22, 2025 08:09:24 a.m. GMT-7

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