

Port Credit BIA - MINUTES	
	Board Meeting Wednesday June 26/2024 6:30 pm Shore Bar & Grill
Board Members	John Pappas, Brenda McGarrell, James Shipp, Lucie Zima, Marlene Baur, Ryan Long
Regrets	Stephen Dasko
Absent	n/a
Guests	Kris Kane, Karen Cecy
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver
Item #	Item Description
1	Call to Order: 6:42 pm
2	Declaration of any Conflict of Interest: None Stated
3	Acceptance of Minutes from Board Meeting held on May 29, 2024 Moved by Ryan Long; Second by Brenda McGarrell Approved
4	Additions to and approval of Agenda Moved by James Shipp; Second by Ryan Long Approved
5	<p>Guest Presentations</p> <p><u>Karen Cecy – Buskerfest</u></p> <ul style="list-style-type: none"> • Following the first year back since Covid, Buskerfest transitioned to the park due to the necessity of revenue from vendors. Moving forward, Buskerfest will be strictly a street festival. • The festival will feature strolling performers and more than 70 shows over the weekend at various locations including the Lighthouse, Stavebank, the Marina, Helene S. and Elizabeth S. • Purchased 60 radio spots on Light 92.1 FM to advertise from Mississauga - London to draw people to Port Credit. The station came on as sponsors and there will be radio contests along with 2 vehicles at the event with an hourly live feed. • Experience prizes include Waterside Inn, Crooked Cue, Shore, Cabin and Blueheel. • Waiting for commitment from sponsors so posters can be printed. • Secured mobile signs locations and digital billboards in Mississauga. • Hired an employee to manage social media campaign. • Performers coming in from all over the world along with acts including LED fireflies/butterflies, crows, and stilt walkers.

- A pirate show with a ship has been booked for the Marina location.
- Partnered with a singer/songwriter competition, which will include a staging area at the Lighthouse, with preliminary and final rounds scheduled for Saturday and Sunday.
- Karen is responsible for all fundraising, with last year's budget at \$114,000 and this year's budget set at \$124,000. To date, the full amount has not been raised, and a response from Tourism regarding sponsorship is pending.
- Buskerfest brings approximately 50,000 people to Port Credit over 3 days. A reminder that event attendees often become customers after the event.
- Last year over \$20,000 from the festival organizers was spent in Port Credit on expenses such as hotel, wrap parties, printing, graphic arts, coffee etc.
- Road closure expenses amount to an additional \$11,000. Kelly will follow up on the by-law as it is up to the Chief of Police's discretion whether or not to waive these costs if we have barricades and security.
- Waiting for a commitment from Tourism for sponsorship. John is on the Board of Directors for Tourism and he will follow up on this.

Kris Kane – Southside Shuffle

- Kris thanked the BIA for the generous sponsorship for both last year and this year.
- The Southside Shuffle originated in 1999, starting in a soccer field located at Hurontario and Lakeshore, with the mainstage set up on a flatbed truck.
- The 25th anniversary of the Southside Shuffle last year was a success, achieving the goal of featuring a diverse array of performers and activities. This objective will continue to be a focus for this year.
- In 2023 Southside Shuffle was honoured to receive the Heritage Hero award from Heritage Mississauga, the Business Award of Excellence from the Mississauga Board of Trade, and the Mississauga Festival Civic Recognition Award for 25 years of service. They also consistently receive the FEO Top 100 award every year out of 1,600 festivals.
- Last year, a two-year subscription was acquired for Tradable Bits, a fan-based marketing platform that supports branding and ticket sales for music festivals.
- Noteworthy social initiatives from last year included the Shuffle Sponsor Spotlight, which recognized sponsors, and 25 weeks of contests offering pairs of tickets. These initiatives will be continued in 2024.
- Kris presented significant statistical growth from 2022 to 2023, highlighting an increase in visitors to Port Credit and a rise in local stays. Specifically, 20.1% of visitors stayed at local hotels and Airbnbs last year.
- The total reach of advertising compared to 2022 increased from 578,517 impressions to 736,947 in 2023.
- There has been a large increase in engagement on social media platforms.
- Of the attendees, 66% dined in local restaurants, and 33% shopped locally.
- Highlights for 2024 – Beggars Blues Banquet will be on August 15th. The Media Launch VIP Mingle will be held immediately prior to the banquet.
- There will be a free official Southside Shuffle launch kick-off party at Roc n Doc's the night before the festival begins.
- There will be 10 food trucks in the park as well as a selection of Artisans.
- Shannon Baldwin will be joining the team as the Vendor Coordinator.

	<ul style="list-style-type: none"> • Several bands will perform on the street. Local bands from Mississauga are encouraged to submit a video application to Southside Shuffle. • An event for the Mississauga Youth Challenge was initially planned, however, no band applications were received. John suggested reaching out to Newton’s Grove School in Mississauga to explore potential band participation. Kris noted that board suggestions to open the challenge to youth outside of Mississauga will be considered for next year. • This is the third year where the Southside Shuffle awarded the “Southside Shuffle Music Achievement Award” and a cheque for \$750.00 to a student from Cawthra Park S.S. This is awarded to a student chosen by faculty who has shown outstanding achievement both musically and academically. • Performers from Southside Shuffle will be featured at the Farmers Market throughout August.
<p>6</p>	<p>Chair’s Overview</p> <ul style="list-style-type: none"> • Farmers Market began on June 1 and John congratulated the team for a great opening month. • Congratulated Councillor Dasko on a great mayoral race.
<p>7</p>	<p>Treasurer’s Report (report attached)</p> <ul style="list-style-type: none"> • A financial update was provided, including a review of the balance sheet, budget vs. actuals, and aged receivables through May 31. • 6 GICS (2 at \$50,000 and 4 at \$100,000) were purchased strategically to provide funds if they are required in the future. • The GICs have been renewed at 5% with Scotiabank as they had the best rate. • The business banking account was customized for the needs of the BIA with CIBC at an interest rate of 4.25%. • The GIC purchases will be reflected in the June budget. • The Scotiabank VISA was compromised with fraud. John working with the bank for a fraud investigation which can take up to 30 days. • Waiting for a new VISA from CIBC or the renewal VISA through Scotiabank. • Signed signature document for CIBC. The next step is for John to write a letter to transfer funds to CIBC. • KPMG has sent final audit. • Brenda reviewed the older Reconnect Ontario 2022 Grant. As some of the assets listed were ineligible, a portion of the money received needs to be returned. Kelly negotiated with the Ministry of Tourism, reducing the amount owed to \$7,700. • Expenditures are on track and the budget is being managed effectively. Funds are being kept in reserve to address any potential infrastructure needs that may arise.

<p>8</p>	<p>Executive Director's Report</p> <ul style="list-style-type: none"> • <u>Canada Day</u> – Kelly, John, James, and Peter will attend the parade, meeting first for breakfast. Brenda will also join for breakfast. PCBIA will be #16 in the parade and will distribute Canadian flags. • <u>Classic Country Thursdays</u> – Classic Cars will transition to "Classic Country Thursdays" due to issues with the cars not coming out if there is rain in the forecast. Continuing to represent the East end, it will be held in the Elmwood lot to avoid high layby parking costs along Lakeshore. The event, held Thursday evenings in August, will expand to feature classic cars, Brampton Batman, treats, and country music. • <u>Partnerships</u> <ul style="list-style-type: none"> - <u>Hello and Lime e-bikes and scooters</u> are now in the Port. Kelly is working with the two companies and the City to ensure a proper rollout as there was not a consult for a placement plan. The City has a 3 year contract with the companies. Kelly to request they come to the Farmers Market to do a demo. - <u>Metrolinks</u> – Kelly will meet with Metrolinx to discuss the impact of construction on PCBIA businesses and identify ways to offset this. Brenda noted that a sound barrier wall is being erected south of the GO tracks. Kelly will obtain additional details during the meeting. - <u>MiWay Transit</u> – collaborating with MiWay on promo. Discussing the possibility of implementing a passport similar to the one used for Carassauga, allowing free MiWay access to Port Credit events. - <u>Terracycle</u> – 14 larger, more visible cigarette butt holders will be installed on garbage containers. Peter will collect and send the butts to the company who will recycle them. PCBIA is piloting as the first BIA to use this program. - <u>Sutera</u> – provides in-ground garbage and dog poop containers. Kelly will walk through the Port to explore opportunities for placement. • <u>Safety & Security</u> – the program is up and running with positive feedback. Ryan noted he has had good feedback about the cruiser parked with lights on, which enhances visibility. Kelly is following up on the CIRT program which includes no-cost daytime police coverage on bikes and a police cruiser to be parked around the Port at night. We will receive a report from Crime Analytics detailing incidents as well as constable reports on prevented incidents.
----------	---

	<ul style="list-style-type: none"> • <u>Nomination Committee</u> – the committee has reviewed candidates who submitted an expression of interest and selected people for interviews. 3 candidates to be accepted, and they will attend an orientation with John, Kelly, and Brenda to understand the Board member role. They will observe two meetings, with a decision made at the third meeting. Once new members are onboard, the skills matrix will be reviewed to identify any gaps, such as the need for an attorney. • <u>Beautification</u> <ul style="list-style-type: none"> - <u>Banners</u> - Vinyl samples were reviewed, and Marlene selected color 4154C after viewing the options in daylight. The chosen banner was signed by Marlene. Kelly mentioned that the new banners will be staggered with the BIA and 50th Anniversary banners along the street. Installation costs will be covered at 50% since the City will pay for the 50th Anniversary banners. At the end of the year, the 50th Anniversary banners will be removed, allowing for the installation of additional BIA banners. Lucie advised considering the potential fading of current banners when planning for new installations. - <u>Hats</u> – Kelly presented hat samples. A larger brim is needed, and nylon is preferred over cloth. Marlene noted that the shades of blue were incorrect, specifying a marine blue for consistency. The Board also liked white for hats. Marlene showed original example with the correct shade. Lucie requested a finer font. - <u>Shirts</u> – add a V-neck option for ladies, include "est 1835" on the shirts, and place "PCBIA" on the sleeve. The shirts will come in blue for internal use and red for sale as swag. Current red shirts will be worn in the Canada Day parade. - <u>Bags</u> – we will receive sample of sponsored bags. • <u>Mainstreet Grant</u> – Kelly noted that none of the BIAs received the Mainstreet Grant. Kelly meeting with them for further clarification.
<p style="text-align: center;">9</p>	<p>Action Items</p> <ul style="list-style-type: none"> • Kelly will meet with Metrolinks and provide an update to the Board • Kelly is following up on the CIRT program • Kelly, John and Brenda to meet with Board candidates for an orientation • Kelly will request revised samples of hats and shirts.
<p style="text-align: center;">10</p>	<p>Adjournment – 8:57 pm Moved by Marlene Baur; Second by Brenda McGarrell</p>
<p>Dates</p>	<p>Next Meeting – Wednesday August 29, 6:30pm, The Shores of Port Credit</p>

From Brenda L. McGarrell

SUBJECT: Treasurer Report – ending May 31, 2024

Attached:

Balance Sheet – 2 Pages

Budget vs Actuals May – 4 Pages

Budget vs Actuals accrued YTD – 4 Pages

A/R Aging Summary – 1 Page

Balance Sheet #10000 – See Scotia Bank Balance 1,375,574.35*

*inflated With matured GIC's prior to new GIC's purchase...

June 7, 2024 – will be reflected in next Balance Sheet June, 2024.

Renewed with Scotia Bank with Best Rate - 500K at 15 month duration – 5%

Strategically purchased individual increments of 2 X 50K; 4 X 100K

Banking:

Scotia Bank Visa – has been compromised. Fraudulent charges have been flagged, review underway.

Have replacement card coming interim OR also application in for CIBC Advantage(?) Visa with Cash-Back on Purchases.

CIBC BIA account in completion stages. A transfer will be formalized with a letter to Scotia Bank by Chair.

Aged Receivables – updated – discussion at meeting.

KPMG has sent Final Audit Documents 2023 – removing 'Draft' across paperwork.

Bank Account remains in excellent Financial shape to continue BIA mandates.

This concludes my Report. If any questions on any topic Financial; kindly advise, I will have reviewed and return answers.

Thank you.


Brenda L. McGarrell
Treasurer PCBIA

1/2

Port Credit BIA Balance Sheet As of May 31, 2024

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	1,375,574.35
10200 Petty Cash (General)	463.17
10220 Petty Cash (Farmers Market)	1,000.00
Total CASH	\$ 1,377,037.52
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 1,377,037.52
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	18,050.00
12001 Interest Receivable	0.00
Total Accounts receivable total	\$ 18,050.00
Total Accounts Receivable (A/R)	\$ 18,050.00
Investment	
1010 G.I.C.	0.00
17655 Other current assets	0.00
Total Investment	\$ 0.00
Total Current Assets	\$ 1,395,087.52
Non-current Assets	
Property, plant and equipment	
17500 Machine & Equipment	37,620.10
17510 Acc. Amortization Machine & Eqp	-34,835.26
17520 Accum. Amortization - Planters	-43,722.38
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-21,069.65
17550 Accum Amortization - Leasehold	-20,497.78
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-21,331.46
17590 Accumulated Amort - Decorations	-128,486.84
17595 Accumulated Amortization Light Poles	-2,559.40
17600 Capital Assets - Planters	52,528.98
17650 Sign Panel	4,581.61
17660 Banners	74,494.77
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-60,435.81

Balance Sheet
2/2

May/24.

17710 Decorations	157,280.31
17720 Light poles	3,510.00
Total Property, plant and equipment	\$ 59,374.23
13000 Prepaid Expense	12,524.57
Total Non Current Assets	\$ 71,898.80
Total Assets	\$ 1,466,986.32
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
20000 Accounts Payable	73,904.10
Total Accounts Payable (A/P)	\$ 73,904.10
Credit Card	
20050 Scotiabank Visa	3,663.63
Total Credit Card	\$ 3,663.63
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	1,125.00
20150A Step up rent liability	2,781.19
2100 Payroll Liabilities	0.00
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
Total 2100 Payroll Liabilities	\$ 0.00
22000 HST Payable	-39,862.49
2315 Deferred Income	609,674.59
Receiver General Suspense	0.00
Total Current Liabilities	\$ 651,286.02
Non-current Liabilities	
20152 Gift Card Liability	17,796.69
20200 Due to the City of Mississauga	0.00
Total Non-current Liabilities	\$ 17,796.69
Total Liabilities	\$ 669,082.71
Equity	
24500 Opening Bal Equity	0.00
24700 Reserve	0.00
Retained Earnings	664,978.99
Profit for the year	132,924.62
Total Equity	\$ 797,903.61
Total Liabilities and Equity	\$ 1,466,986.32

Port Credit BIA
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
May 2024

1/4

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	86,582.08	1,038,985.00	-952,402.92	8.33%
30010 Under levy repayment		-26,000.00	26,000.00	0.00%
Total 30000 Special Municipal Levy	\$ 86,582.08	\$ 1,012,985.00	-\$ 926,402.92	8.55%
80000 Interest Income	3,740.26	22,952.00	-19,211.74	16.30%
Fundraising			0.00	
30050 Membership Dues		2,000.00	-2,000.00	0.00%
3006 Miscellaneous BIA Income		750.00	-750.00	0.00%
30060 Vendor Fees	13,856.32	22,500.00	-8,643.68	61.58%
Sponsorship and Grants			0.00	
Events			0.00	
30038 WinterIN the Port	-1,505.71	15,000.00	-16,505.71	-10.04%
December 2023 Program		15,000.00	-15,000.00	0.00%
Total 30038 WinterIN the Port	-\$ 1,505.71	\$ 30,000.00	-\$ 31,505.71	-5.02%
30064 SpringIN the Port	8,000.00	7,500.00	500.00	106.67%
Total Events	\$ 6,494.29	\$ 37,500.00	-\$ 31,005.71	17.32%
Grants			0.00	
30020 Student Grant		7,000.00	-7,000.00	0.00%
3008 Grant Revenue		10,000.00	-10,000.00	0.00%
Total Grants	\$ 0.00	\$ 17,000.00	-\$ 17,000.00	0.00%
Sponsorships			0.00	
30055 Sponsorship	-500.00	0.00	-500.00	
3017 Misc Sponsored Projects		9,000.00	-9,000.00	0.00%
Total Sponsorships	-\$ 500.00	\$ 9,000.00	-\$ 9,500.00	-5.56%
Total Sponsorship and Grants	\$ 5,994.29	\$ 63,500.00	-\$ 57,505.71	9.44%
Total Fundraising	\$ 19,850.61	\$ 88,750.00	-\$ 68,899.39	22.37%
Total Income	\$ 110,172.95	\$ 1,124,687.00	-\$ 1,014,514.05	9.80%
Gross Profit	\$ 110,172.95	\$ 1,124,687.00	-\$ 1,014,514.05	9.80%

May/24 2/4

Expenses

40000 Salaries and Benefits			0.00	
40001 Salaries	15,576.93	215,000.00	-199,423.07	7.25%
40003 Benefits	519.21	5,000.00	-4,480.79	10.38%
40004 Payroll Deductions	1,425.70	14,000.00	-12,574.30	10.18%
40005 WSIB	116.65	1,100.00	-983.35	10.60%
Additional Wages		45,000.00	-45,000.00	0.00%
Ambassadors	1,676.93		1,676.93	
Event Wages	212.31		212.31	
Total Additional Wages	\$ 1,889.24	\$ 45,000.00	-\$ 43,110.76	4.20%
Total 40000 Salaries and Benefits	\$ 19,527.73	\$ 280,100.00	-\$ 260,572.27	6.97%
41004 Repair, Maintenance		2,500.00	-2,500.00	0.00%
41012 General IT Expense	1,500.73	13,000.00	-11,499.27	11.54%
46000 Advertising and Promotion			0.00	
46001 Media Marketing		21,050.00	-21,050.00	0.00%
46002 Promotional Materials		13,200.00	-13,200.00	0.00%
46003 Signage	525.00	13,100.00	-12,575.00	4.01%
46004 Website-hosting and maintance		20,000.00	-20,000.00	0.00%
46006 Training & Conferences	211.14	10,000.00	-9,788.86	2.11%
4607 Events and Campaigns	225.00	5,000.00	-4,775.00	4.50%
Total 46000 Advertising and Promotion	\$ 961.14	\$ 82,350.00	-\$ 81,388.86	1.17%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police		45,000.00	-45,000.00	0.00%
Total 4626 Security	\$ 0.00	\$ 45,000.00	-\$ 45,000.00	0.00%
47001 Farmers Market	7,828.52	54,000.00	-46,171.48	14.50%
47002 WinterIN the Port		35,000.00	-35,000.00	0.00%
47003 SpringIN the Port	11,034.86	12,000.00	-965.14	91.96%
47006 Halloween IN the Port		12,000.00	-12,000.00	0.00%
47009 Classic Cars		25,000.00	-25,000.00	0.00%
47011 Support the Port		2,000.00	-2,000.00	0.00%
Total 47000 Project Expenses	\$ 18,863.38	\$ 185,000.00	-\$ 166,136.62	10.20%
48000 Sponsorships			0.00	
47008 Walk of Fame.		3,000.00	-3,000.00	0.00%

May/24 3/4

48001 Busker Fest		15,250.00	-15,250.00	0.00%
48004 Canada Day- PTR	20,000.00	20,000.00	0.00	100.00%
48005 Misc Sponsorship Requests	1,600.00		1,600.00	
48006 Southside Shuffle		20,350.00	-20,350.00	0.00%
48009 History & Heritage		5,000.00	-5,000.00	0.00%
Misc. Sponsorship Requests		6,800.00	-6,800.00	0.00%
Total 48000 Sponsorships	\$ 21,600.00	\$ 70,400.00	-\$ 48,800.00	30.68%
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	40,714.78	103,470.00	-62,755.22	39.35%
45002 Landscaping	36,350.00	205,750.00	-169,400.00	17.67%
45004 Banners	20.25	15,000.00	-14,979.75	0.14%
45005 Other Beautification		10,000.00	-10,000.00	0.00%
Total Beautification & Maintenance	\$ 77,085.03	\$ 334,220.00	-\$ 257,134.97	23.06%
Business Development			0.00	
6000 Business Development			0.00	
6001 Other Business Development		3,000.00	-3,000.00	0.00%
6002 Networking Meetings	25.10	5,000.00	-4,974.90	0.50%
Total 6000 Business Development	\$ 25.10	\$ 8,000.00	-\$ 7,974.90	0.31%
Total Business Development	\$ 25.10	\$ 8,000.00	-\$ 7,974.90	0.31%
Office and General Expenses			0.00	
41001 Rent	1,326.42	17,467.00	-16,140.58	7.59%
41002 Phones, Fax, Mobile, Internet	479.03	5,500.00	-5,020.97	8.71%
41003 Insurance	752.49	11,000.00	-10,247.51	6.84%
41005 General Office Supplies	1,209.69	5,000.00	-3,790.31	24.19%
41006 Travel		700.00	-700.00	0.00%
41007 Board Meeting Expense	234.00	6,000.00	-5,766.00	3.90%
41009 Memberships	74.07	5,000.00	-4,925.93	1.48%
41011 Office Cleaning	430.00	3,000.00	-2,570.00	14.33%
42000 Professional Services			0.00	
42001 Professional Fees	69.84	7,500.00	-7,430.16	0.93%
42002 Bookkeeping Services	900.00	13,000.00	-12,100.00	6.92%
Total 42000 Professional Services	\$ 969.84	\$ 20,500.00	-\$ 19,530.16	4.73%
43000 Finance Fee			0.00	
43001 Bank Charges	203.53	1,500.00	-1,296.47	13.57%

may/24
4/4

Total 43000 Finance Fee	\$	203.53	\$	1,500.00	-\$	1,296.47		13.57%
44000 Audit						0.00		
44001 Audit		450.00		2,700.00		-2,250.00		16.67%
Total 44000 Audit	\$	450.00	\$	2,700.00	-\$	2,250.00		16.67%
60000 Misc out of pocket expense		-16.60		750.00		-766.60		-2.21%
Total Office and General Expenses	\$	6,112.47	\$	79,117.00	-\$	73,004.53		7.73%
Total Expenses	\$	145,675.58	\$	1,054,687.00	-\$	909,011.42		13.81%
Net Operating Income	-\$	35,502.63	\$	70,000.00	-\$	105,502.63		-50.72%
Other Expenses								
50000 Amortization		5,590.65		70,000.00		-64,409.35		7.99%
Total Other Expenses	\$	5,590.65	\$	70,000.00	-\$	64,409.35		7.99%
Net Other Income	-\$	5,590.65	-\$	70,000.00	\$	64,409.35		7.99%
Net Income	-\$	41,093.28	\$	0.00	-\$	41,093.28		

YTD - 1/4

Port Credit BIA
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
January - May, 2024

	<u>Actual (Jan - May)</u>	<u>Budget 2024</u>	<u>Total over Budget</u>	<u>% of Budget</u>
Income				
30000 Special Municipal Levy	432,910.41	1,038,985.00	-606,074.59	41.67%
30010 Under levy repayment	0.00	-26,000.00	26,000.00	0.00%
Total 30000 Special Municipal Levy	\$ 432,910.41	\$ 1,012,985.00	-\$ 580,074.59	42.74%
80000 Interest Income	14,380.27	22,952.00	-8,571.73	62.65%
Fundraising			0.00	
30050 Membership Dues	1,000.00	2,000.00	-1,000.00	50.00%
3006 Miscellaneous BIA Income	1,180.00	750.00	430.00	157.33%
30060 Vendor Fees	13,856.32	22,500.00	-8,643.68	61.58%
Sponsorship and Grants			0.00	
Events			0.00	
30038 WinterIN the Port	95,994.29	15,000.00	80,994.29	639.96%
December 2023 Program		15,000.00	-15,000.00	0.00%
Total 30038 WinterIN the Port	\$ 95,994.29	\$ 30,000.00	\$ 65,994.29	319.98%
30064 SpringIN the Port	8,000.00	7,500.00	500.00	106.67%
Total Events	\$ 103,994.29	\$ 37,500.00	\$ 66,494.29	277.32%
Grants			0.00	
30020 Student Grant		7,000.00	-7,000.00	0.00%
3008 Grant Revenue		10,000.00	-10,000.00	0.00%
Total Grants	\$ 0.00	\$ 17,000.00	-\$ 17,000.00	0.00%
Sponsorships			0.00	
30055 Sponsorship	-500.00	0.00	-500.00	
3017 Misc Sponsored Projects		9,000.00	-9,000.00	0.00%
Total Sponsorships	-\$ 500.00	\$ 9,000.00	-\$ 9,500.00	-5.56%
Total Sponsorship and Grants	\$ 103,494.29	\$ 63,500.00	\$ 39,994.29	162.98%
Total Fundraising	\$ 119,530.61	\$ 88,750.00	\$ 30,780.61	134.68%
Uncategorized Income	0.00		0.00	
Total Income	\$ 566,821.29	\$ 1,124,687.00	-\$ 557,865.71	50.40%

YTD.
2/4

Gross Profit	\$	566,821.29	\$	1,124,687.00	-\$	557,865.71	50.40%
Expenses							
40000 Salaries and Benefits						0.00	
40001 Salaries		57,115.41		215,000.00		-157,884.59	26.57%
40003 Benefits		1,903.77		5,000.00		-3,096.23	38.08%
40004 Payroll Deductions		5,105.16		14,000.00		-8,894.84	36.47%
40005 WSIB		428.76		1,100.00		-671.24	38.98%
Additional Wages				45,000.00		-45,000.00	0.00%
Ambassadors		4,224.51				4,224.51	
Event Wages		1,911.28				1,911.28	
Student Wages		584.47				584.47	
Total Additional Wages	\$	6,720.26	\$	45,000.00	-\$	38,279.74	14.93%
Total 40000 Salaries and Benefits	\$	71,273.36	\$	280,100.00	-\$	208,826.64	25.45%
41004 Repair, Maintenance				2,500.00		-2,500.00	0.00%
41012 General IT Expense		6,456.47		13,000.00		-6,543.53	49.67%
46000 Advertising and Promotion						0.00	
46001 Media Marketing		4,051.01		21,050.00		-16,998.99	19.24%
46002 Promotional Materials		1,200.00		13,200.00		-12,000.00	9.09%
46003 Signage		2,625.00		13,100.00		-10,475.00	20.04%
46004 Website-hosting and maintance		21.99		20,000.00		-19,978.01	0.11%
46006 Training & Conferences		2,879.73		10,000.00		-7,120.27	28.80%
4607 Events and Campaigns		1,294.10		5,000.00		-3,705.90	25.88%
Total 46000 Advertising and Promotion	\$	12,071.83	\$	82,350.00	-\$	70,278.17	14.66%
47000 Project Expenses						0.00	
4626 Security						0.00	
4626-2 Duty Police				45,000.00		-45,000.00	0.00%
Total 4626 Security	\$	0.00	\$	45,000.00	-\$	45,000.00	0.00%
47001 Farmers Market		7,828.52		54,000.00		-46,171.48	14.50%
47002 WinterIN the Port		103,165.68		35,000.00		68,165.68	294.76%
47003 SpringIN the Port		11,034.86		12,000.00		-965.14	91.96%
47006 Halloween IN the Port		421.20		12,000.00		-11,578.80	3.51%
47009 Classic Cars				25,000.00		-25,000.00	0.00%
47011 Support the Port		150.00		2,000.00		-1,850.00	7.50%
Total 47000 Project Expenses	\$	122,600.26	\$	185,000.00	-\$	62,399.74	66.27%

YTD:
3/4

48000 Sponsorships			0.00	
47008 Walk of Fame.		3,000.00	-3,000.00	0.00%
48001 Busker Fest		15,250.00	-15,250.00	0.00%
48004 Canada Day - PTR	20,000.00	20,000.00	0.00	100.00%
48005 Misc Sponsorship Requests	4,100.00		4,100.00	
48006 Southside Shuffle	20,000.00	20,350.00	-350.00	98.28%
48009 History & Heritage		5,000.00	-5,000.00	0.00%
Misc. Sponsorship Requests		6,800.00	-6,800.00	0.00%
Total 48000 Sponsorships	\$ 44,100.00	\$ 70,400.00	-\$ 26,300.00	62.64%
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	50,413.63	103,470.00	-53,056.37	48.72%
45002 Landscaping	62,620.00	205,750.00	-143,130.00	30.43%
45004 Banners	20.25	15,000.00	-14,979.75	0.14%
45005 Other Beautification		10,000.00	-10,000.00	0.00%
Total Beautification & Maintenance	\$ 113,053.88	\$ 334,220.00	-\$ 221,166.12	33.83%
Business Development			0.00	
6000 Business Development			0.00	
6001 Other Business Development		3,000.00	-3,000.00	0.00%
6002 Networking Meetings	654.10	5,000.00	-4,345.90	13.08%
Total 6000 Business Development	\$ 654.10	\$ 8,000.00	-\$ 7,345.90	8.18%
Total Business Development	\$ 654.10	\$ 8,000.00	-\$ 7,345.90	8.18%
Office and General Expenses			0.00	
41001 Rent	6,632.10	17,467.00	-10,834.90	37.97%
41002 Phones, Fax, Mobile,Internet	2,077.83	5,500.00	-3,422.17	37.78%
41003 Insurance	3,924.45	11,000.00	-7,075.55	35.68%
41005 General Office Supplies	2,710.78	5,000.00	-2,289.22	54.22%
41006 Travel	64.07	700.00	-635.93	9.15%
41007 Board Meeting Expense	1,099.02	6,000.00	-4,900.98	18.32%
41009 Memberships	2,540.63	5,000.00	-2,459.37	50.81%
41011 Office Cleaning	1,930.00	3,000.00	-1,070.00	64.33%
42000 Professional Services			0.00	
42001 Professional Fees	3,523.15	7,500.00	-3,976.85	46.98%
42002 Bookkeeping Services	4,500.00	13,000.00	-8,500.00	34.62%
Total 42000 Professional Services	\$ 8,023.15	\$ 20,500.00	-\$ 12,476.85	39.14%

YTD.
4/4

43000 Finance Fee				0.00	
43001 Bank Charges	523.09		1,500.00	-976.91	34.87%
Total 43000 Finance Fee	\$ 523.09	\$	1,500.00	-\$ 976.91	34.87%
44000 Audit				0.00	
44001 Audit	1,125.00		2,700.00	-1,575.00	41.67%
Total 44000 Audit	\$ 1,125.00	\$	2,700.00	-\$ 1,575.00	41.67%
60000 Misc out of pocket expense	5,083.40		750.00	4,333.40	677.79%
Total Office and General Expenses	\$ 35,733.52	\$	79,117.00	-\$ 43,383.48	45.17%
Total Expenses	\$ 405,943.42	\$	1,054,687.00	-\$ 648,743.58	38.49%
Net Operating Income	\$ 160,877.87	\$	70,000.00	\$ 90,877.87	229.83%
Other Expenses					
50000 Amortization	27,953.25		70,000.00	-42,046.75	39.93%
Total Other Expenses	\$ 27,953.25	\$	70,000.00	-\$ 42,046.75	39.93%
Net Other Income	-\$ 27,953.25	-\$	70,000.00	\$ 42,046.75	39.93%
Net Income	\$ 132,924.62	\$	0.00	\$ 132,924.62	

**Port Credit BIA
A/R Aging Summary
As of May 31, 2024**

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Meltwich Food Co					500.00	500.00
O.B.I.A.A.		1,050.00				1,050.00
Port Credit Community Foundation	3,000.00					3,000.00
Queenscorp Construction Inc.				7,500.00		7,500.00
Spice Lounge and Tapas					500.00	500.00
Tomars Doner					500.00	500.00
Visit Mississauga		5,000.00				5,000.00
TOTAL	\$3,000.00	\$ 6,050.00	\$ 0.00	\$ 7,500.00	\$ 1,500.00	\$ 18,050.00