

Port Credit BIA - MINUTES

	Board Meeting March 29, 2023 6:30pm Virtual Meeting
Board Members	John Pappas, Brenda McGarrell, Councillor Stephen Dasko, Julia Chatterji, Dorothy Hagel, Marlene Baur, James Shipp, Ryan Long, Wassim Al-Roz Dani Habbal (7:15pm)
Regrets	Lucie Zima
Absent	n/a
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver
Item #	Item Description
1	Call to Order: 6:35 pm
2	Declaration of any Conflict of Interest: None stated
3	Acceptance of Minutes from Board Meeting held on February 22, 2023 <u>Moved by</u> Dorothy Hagel, <u>Second by</u> Stephen Dasko
4	Additions to and approval of Agenda <u>Moved by</u> Julia Chatterji, <u>Second by</u> Wassim Al-Roz
5	<p>Acknowledgement of Board Motions Passed via email exchange during the month of March 2023 & Emergency Meeting held via Zoom on March 19 2023</p> <p>Motion to Amend PCBIA Associate Membership (via email exchange) - Policy 1-08 regarding Associate Membership fees carried via email <u>Moved by:</u> Brenda <u>Second by</u> Dorothy <u>Abstained</u> - Dani and Marlene Motion Carried on March 17 2023</p> <p>Motion to Use Third Party for PCBIA Strategic Planning (via email exchange) <u>Moved by:</u> Lucie <u>Second by:</u> Brenda <u>Abstained</u> - Dani Motion Carried on March 22</p> <p>Emergency PCBIA Meeting March 18 2023 (via zoom) A Press Release was drafted and sent out via socials and the PCBIA website in response to the incident in Port Credit on March 18. Attended by PCBIA Board, Kelly Regrets: Julia, Ryan Absent: Dani <u>Moved by:</u> Dorothy <u>Second by:</u> Brenda Motion: Carried on March 19</p>

<p>6</p>	<p>City of Mississauga – Temporary Patios presentation</p> <ul style="list-style-type: none"> - Jordan Lee – Supervisor - Trista James – Planner <p>-In response to Covid, a temporary patio program was put into place in July 2020 and the by-law has been extended to the end of 2023</p> <p>-All information can be found on the City website https://www.mississauga.ca/services-and-programs/business/licences-and-permits/temporary-patio-program</p> <p>-Requirements and application checklist for both public and private lands can be found on the City’s website.</p> <p>-The website is currently being updated to remove Covid verbiage and there are plans to make the seasonal program permanent.</p> <p>-John Pappas thanked Trista for the presentation and reiterated how important the patios are.</p>
<p>7</p>	<p>Councillor’s Report – Stephen Dasko</p> <p>-Stephen noted that Anthony is the office’s contact for the temporary patio program.</p> <p>-PCBIA had their own patio program under the cultural node program in the past and then the temporary patio program came into effect in 2020.</p> <p>ACTION: Stephen will find out if the original patio program and the new patio program fall under the same umbrella.</p> <p>- Kelly questioned whether there could be an alternative to the cement barricades from last year.</p> <p>ACTION: Stephen will investigate if there is an alternative to the cement barricades but noted there were safety standards that dictate the type of barricades that could be used.</p> <p>-Library - set to open by the end of 2023. The front wall is being re-done as well, and Stephen has requested the inclusion of public art and a pre-cast chess table with 2 seats. The pedestal is changing to an LED board.</p> <p>-Sewer Trunk Line –noted that the work will be tunneling rather than ripping up the streets. The construction will not affect the Farmers Market location for this summer but the Market will have to be moved to a new location in 2024.</p> <p>-Skating Rink – will be ready for the winter season. The construction will not interfere with Paint the Town Red or the Southside Shuffle. Stephen mentioned wanting a big Christmas tree in the middle to have a good kick off.</p> <p>-Arena - there have been incidents where squatters were found in change rooms. Corporate Security has been there now for full days on weekends during programming and Stephen has visited the area. There are more evening patrols during the figure skating club times.</p> <p>ACTION: Stephen is meeting with Compass and Indwell to strategize.</p> <p>-The Cenotaph Veteran’s memorial Cenotaph refurbishment is currently underway along with a new design which is more user friendly. Stephen noted that the redesign is in collaboration with the Legion.</p>

<p>8</p>	<p>Chair’s Report – John Pappas</p> <ul style="list-style-type: none"> -John thanked everyone for attending the emergency meeting regarding the incident on March 18. -The Safety and Security Committee held a meeting with the Night Economy on March 27. Ideas for improvement of safety for the Port Credit community, businesses and their customers, and minimize incidents that would cause the public to have safety concerns and discourage people from visiting Port Credit were discussed. - John thanked everyone who attended OBIAA training as it is essential, especially for new members, to ensure a thorough understanding of BIAs. John asked that members who missed the training touch base with Kelly. -It was noted that we should always strive to meet in person in the future if possible.
<p>9</p>	<p>Executive Director’s Report – Kelly Ralston</p> <ul style="list-style-type: none"> -Kelly received a copy of the presentation from the governance meeting and will share with the board. <u>ACTION:</u> Kelly will work with committees to have internal orientations. -The Lighthouse has been added to the daily rounds by Corporate Security. -The lease agreement has been amended and the City will now be responsible for the flagpole at the Lighthouse. <u>ACTION:</u> Kelly will send the lease agreement to Dorothy for review. -Working to change vendors for 2024 for the Lighthouse lighting company. -Strategic Planning – deadline for the RFP is April 7. <u>ACTION:</u> Kelly will pass the entries for the RFP on to the selection committee. -Partnerships: <ul style="list-style-type: none"> • Arts & Culture – 100th anniversary of the Clarke Hall • Brightwater – Kelly and John attended meeting with Brightwater. • Region of Peel – ongoing communication with Region regarding Lakeshore Trunkline project • Crime Stoppers – Kelly noted they have great programs and marketing; sending presentation to the board. • Epilepsy – working with Trevor to bring the community’s attention to the various services and programs available through Epilepsy South Central Ontario. • The Compass and Indwell – Kelly and Stacey will meet with the Community Engagement Coordinator for more information on the resources and programs available through Indwell. • Port Credit Community Foundation – working with Karen Priest to activate the market square. • Fishing Charters – working with Moby Nick to bring fishing industry back to the Village. • Economic Development – Brett McDermott will be invited to the next OBIA meeting. • Italfest – exploring the possibility of tying in with Farmers Market • Coffee and Community Networking – Stephen Dasko is the first speaker at the April 4 meeting.

	<ul style="list-style-type: none"> • Easter in the Port – setting up a virtual Easter egg hunt with a QR code poster for scratch and win. • Spring in the Port -the festival will be over 2 days with activities throughout the Port.
<p style="text-align: center;">10</p>	<p>Committees Overview</p> <p><u>Beautification</u></p> <ul style="list-style-type: none"> -The community walk takes place on April 3 with the City of Mississauga. -Kelly did a social media post for Spring planting by Sure Green. -<u>ACTION</u>: Kelly will draft up the annual beautification plan with a timeline and will identify opportunities (ex: raising funds). -Kelly is updating 2023 job descriptions for Streetscape Ambassadors. 3 additional ambassadors are needed from May to the end of September. Committee will discuss funding to expand program. -Golf Cart – discussed possibility of monetizing/wrapping cart; PCBIA may need to lease or replace cart for 2024. -Beautification Committee will have a plan to implement the budget and will provide a recommendation report for the next board meeting. -Marlene noted that the committee will be looking into how much it costs to repaint the 58 light poles. -<u>ACTION</u>: Kelly setting up a meeting with the Beautification Committee and the Town of Oakville BIA. It was noted that when we engage other BIAs, it needs to go through the Executive Director and any meetings should be attended by the entire committee rather than individual members. <p><u>Policy and Procedure</u></p> <ul style="list-style-type: none"> -Dorothy recommended having a meeting every couple of weeks to review existing policies in order to clean up the language, expand or propose modifications as necessary, and build a policy manual for PCBIA. <p><u>Sponsorship</u></p> <ul style="list-style-type: none"> -Kelly advised that several applications for sponsorship have been received and will be discussed with the committee. -It was noted that PCBIA will be focusing on expanding events to include more culture and diversity. -The committee will make recommendations via email. <p><u>Recruitment and Retention</u></p> <ul style="list-style-type: none"> -2 candidates have been identified for the Marketing & Communications Coordinator position. The committee will set up interviews for the week of April 3rd. -The committee will develop a business retention strategy and identify barriers to new businesses. <p><u>Farmers Market</u></p> <ul style="list-style-type: none"> -Will be expanded to include arts and culture themes. The original core market will remain but will be expanded to include a variety of international experiences to differentiate our Market.

	<p>-The job description is going out to hire someone as the Logistics Lead for the Market.</p> <p><u>Safety & Security</u></p> <p>-The committee met with the PCBIA business owners to discuss the Night Economy. There were 19 attendees.</p> <p>-Wassim noted that the businesses are very supportive of expanding Paid Duty program. Financial contributions from the Night Economy business owners will be needed to expand the program.</p> <p>-<u>ACTION</u>: Dorothy, John and Kelly will develop a formula to determine different contribution levels from different business types.</p> <p>-Communication is key – all incidents must be reported by the businesses in order to be included in our statistics for funding.</p> <p>-John noted that businesses need to work together and communicate effectively. Ryan has a WhatsApp group for Night Economy businesses that could be used exclusively for timely communications between businesses as needed.</p> <p>-Ryan noted that active ownership is necessary with businesses held accountable. The time of day is not a factor and his track record proves this with zero infractions at his restaurant.</p> <p>-CCTV cameras – currently gathering a list of all businesses with cameras. Tommy Donnelly suggested using traffic cameras for street monitoring for safety purposes.</p> <p>-Satellite office in Port Credit for police officers was agreed to be a good idea. Christ First Church may have space available. Dani has also provided additional suggestions.</p> <p><u>Marketing</u></p> <p>-James has drafted “The Village of Port Credit BIA Marketing Plan” and provided a brief overview. The Marketing Plan is available for viewing and will be shared with the Marketing Committee.</p> <p>-Suggested expanding new Marketing & Social Media Coordinator position to include sales.</p> <p>-Recommended rebranding to the Village.</p> <p>-Kelly thanked James for all his work on this.</p>
<p>11</p>	<p>Treasurer’s Report – Brenda McGarrell (attached)</p> <p>-Report attached.</p> <p>-Brenda noted that she is always available to answer questions about the budget.</p> <p>-Levy was received on February 22 and is reflected in Scotiabank balance.</p> <p>-PCBIA had to pay back some of the grant from last year which is reflected in the February figures.</p> <p>-GIC matured on February 17. Renewed and it will mature in March 2024. Promotional interest rate of 5.2% was received with interest gained of \$2,250.</p> <p>-The renewal of the GIC will be included in March’s Treasurer’s Report.</p>

12	Other Business <u>Transportation Project</u> - Meeting on April 11 with Lakeshore Connecting Communities. John will have Dorothy added to the meeting. Anyone who would like to attend the meeting should email Stephen Dasko.
13	Adjournment 8:26 Moved by Dorothy Hagel Seconded by Wassim Al-Roz
Dates	Next Board Meeting: Wednesday, May 3, 6:30 pm

Port Credit

Explore

From: Brenda L. McGarrell

March 29, 2023

SUBJECT: Treasurer Report – February, 2023

Attached:

Balance Sheet as of February 28, 2023 – 2 Pages

Note: #10000 - Levy Received – February 22, 2023 reflecting in the Scotia Bank – bank balance.

Budget vs Actuals – February, 2023 – 4 Pages

Note: #30038 – part Grant amount paid back – Winter IN the Port Expenses – Event 2022/23 were less than minimum required.

YTD – Jan. – Feb. 28, 2023 – 3 Pages – Accrual Basis

Of Interest:

Renewed GIC – which matured February 17, 2023

40+K Matures March 2024 – @ **5.20% Promotion** - Interest gain = \$ 2250. At Maturity

If any questions on any topic Financial; kindly advise; I will have reviewed and return answers.
Thank you.



Brenda L. McGarrell
Treasurer PCBIA

**Port Credit BIA
Balance Sheet
As of February 28, 2023**

1/2

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	972,673.81
10200 Petty Cash (General)	135.65
10220 Petty Cash (Farmers Market)	1,560.00
Total CASH	\$ 974,369.46
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 974,369.46
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	84,169.91
12001 Interest Receivable	1,840.21
Total Accounts receivable total	\$ 86,010.12
Total Accounts Receivable (A/R)	\$ 86,010.12
Investment	
1010 G.I.C.	266,373.93
17655 Other current assets	0.06
Total Investment	\$ 266,373.99
Total Current Assets	\$ 1,326,753.57
Non-current Assets	
Property, plant and equipment	
17500 Machine & Equipment	37,620.10
17510 Acc. Amortization Machine & Eqp	-32,236.28
17520 Accum. Amortization - Planters	-39,928.89
17530 Accumulated Amortization - Sign	-4,581.61
17540 Accum amortization - Furniture	-19,213.57
17550 Accum Amortization - Leasehold	-14,804.04
17560 Office Furniture	21,837.76
17570 Leasehold improvements-	0.00
17580 Accum Amort. - Benches	-15,428.52
17590 Accumulated Amort - Decorations	-78,622.46
17595 Accumulated Amortization Light Poles	-1,462.51
17600 Capital Assets - Planters	42,454.78
17650 Sign Panel	4,581.61
17660 Banners	74,494.77
17670 Lighthouse Renovation 2019	22,775.00
17680 Benches / Muskoka Chair	22,265.89
17700 Accumulated Depn - Banners	-47,071.11

Balance Sheet
Feb. 2023
2/2

17710 Decorations	170,450.31
17720 Light poles	3,510.00
Total Property, plant and equipment	\$ 146,641.23
13000 Prepaid Expense	12,279.36
Total Non Current Assets	\$ 158,920.59
Total Assets	\$ 1,485,674.16
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
20000 Accounts Payable	15,585.03
Total Accounts Payable (A/P)	\$ 15,585.03
Credit Card	
20050 Scotiabank Visa	0.00
Total Credit Card	\$ 0.00
20100 Accounts Payable Other	0.00
20150 Accrued Liabilities	23,897.54
20150A Step up rent liability	2,781.19
2100 Payroll Liabilities	0.00
2110 E.I. Payable	0.00
2120 CPP Payable	0.00
2130 Income Tax Payable	0.00
Total 2100 Payroll Liabilities	\$ 0.00
22000 HST Payable	-5,126.79
2315 Deferred Income	872,057.08
Receiver General Suspense	0.00
Total Current Liabilities	\$ 909,194.05
Non-current Liabilities	
20200 Due to the City of Mississauga	0.00
Total Non-current Liabilities	\$ 0.00
Total Liabilities	\$ 909,194.05
Equity	
24500 Opening Bal Equity	0.06
24700 Reserve	0.00
Retained Earnings	480,083.38
Profit for the year	96,396.67
Total Equity	\$ 576,480.11
Total Liabilities and Equity	\$ 1,485,674.16

Port Credit BIA
Budget vs. Actuals: 2023 - FY23 P&L
February 2023

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	Actual	Budget	Total over Budget	% of Budget	
Income					
30000 Special Municipal Levy	79,277.92	79,277.91	0.01	100.00%	
30010 Under levy repayment	0.00	0.00	0.00		
Total 30000 Special Municipal Levy	\$ 79,277.92	\$ 79,277.91	\$ 0.01	100.00%	
30040 Grants		0.00	0.00		
30041 City of Mississauga Grant		0.00	0.00		
3008 Grant Revenue		0.00	0.00		
Total 30040 Grants	\$ 0.00	\$ 0.00	\$ 0.00		
80000 Interest Income	1,097.36	583.34	514.02	188.12%	
Fundraising			0.00		
30030 Sponsorship and Grants			0.00		
30038 WinterIN the Port	-1,346.56	2,000.00	-3,346.56	-67.33%	Owed back Grant Income
December 2023 Program		0.00	0.00		-3340 1993.44
Total 30038 WinterIN the Port	-\$ 1,346.56	\$ 2,000.00	-\$ 3,346.56	-67.33%	
3014 Sponsorship		0.00	0.00		
Total 30030 Sponsorship and Grants	-\$ 1,346.56	\$ 2,000.00	-\$ 3,346.56	-67.33%	
30050 Membership Dues			0.00		
3006 Miscellaneous BIA Income		0.00	0.00		
30060 Vendor Fees		0.00	0.00		
30080 Transfer from Reserves		4,252.35	-4,252.35	0.00%	
3013 Project Sponsorship	500.00	500.00	0.00	100.00%	
3017 Miscellaneous		0.00	0.00		
Total 3013 Project Sponsorship	\$ 500.00	\$ 500.00	\$ 0.00	100.00%	
Events			0.00		
30064 SpringIN the Port		0.00	0.00		
Total Events	\$ 0.00	\$ 0.00	\$ 0.00		
Total Fundraising	-\$ 846.56	\$ 6,752.35	-\$ 7,598.91	-12.54%	
Total Income	\$ 79,528.72	\$ 86,613.60	-\$ 7,084.88	91.82%	

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Gross Profit	\$	79,528.72	\$	86,613.60	-\$	7,084.88		91.82%
Expenses								
40000 Salaries and Benefits								0.00
40001 Salaries		10,000.00		10,000.00		0.00		100.00%
40002 Additional Wages				0.00		0.00		
40003 Benefits		346.14		380.00		-33.86		91.09%
40004 Payroll Deductions		819.66		820.00		-0.34		99.96%
40005 WSIB		56.90		64.00		-7.10		88.91%
Total 40000 Salaries and Benefits	\$	11,222.70	\$	11,264.00	-\$	41.30		99.63%
41004 Repair, Maintenance				0.00		0.00		
41012 General IT Expense		1,323.08		1,383.33		-60.25		95.64%
46000 Advertising and Promotion						0.00		
46001 Media Marketing				0.00		0.00		
46002 Promotional Materials				0.00		0.00		
46003 Signage				0.00		0.00		
46004 Website-hosting and maintance				0.00		0.00		
46006 Networking/Training/Conferences				0.00		0.00		
4607 Events and Campaigns				0.00		0.00		
Total 46000 Advertising and Promotion	\$	0.00	\$	0.00	\$	0.00		
47000 Project Expenses						0.00		
4626 Security						0.00		
4626-2 Duty Police		752.00		0.00		752.00		
Total 4626 Security	\$	752.00	\$	0.00	\$	752.00		
47001 Farmers Market				0.00		0.00		
47002 WinterIN the Port		144.50		150.00		-5.50		96.33%
47003 SpringIN the Port				0.00		0.00		
47006 Halloween IN the Port				0.00		0.00		
47009 Classic Cars				0.00		0.00		
47010 Misc. X-Mas				0.00		0.00		
47011 Support the Port		14.68		83.33		-68.65		17.62%
Total 47000 Project Expenses	\$	911.18	\$	233.33	\$	677.85		390.51%
48000 Sponsorships						0.00		
48001 Busker Fest		55.67		0.00		55.67		
48002 Vegfest				0.00		0.00		

Onyx cheque from 2021 cashed

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48004 Canada Day - PTR		0.00		0.00	
48006 Southside Shuffle		0.00		0.00	
48007 Mississauga Marathon		0.00		0.00	
Misc		0.00		0.00	
Total 48000 Sponsorships	\$	55.67	\$	0.00	\$
Beautification & Maintenance					0.00
45001 Streetscape Maint. and Decor		614.00		700.00	-86.00 87.71%
45002 Landscaping		4,040.00		4,100.00	-60.00 98.54%
45004 Banners				0.00	0.00
45005 Other Beautification				0.00	0.00
Total Beautification & Maintenance	\$	4,654.00	\$	4,800.00	-\$
Business Development					0.00
6000 Business Development					0.00
6002 Networking Meetings				0.00	0.00
Total 6000 Business Development	\$	0.00	\$	0.00	\$
Total Business Development	\$	0.00	\$	0.00	\$
Office and General Expenses					0.00
41001 Rent		1,287.79		1,442.00	-154.21 89.31%
41002 Phones, Fax, Mobile, Internet		362.28		400.00	-37.72 90.57%
41003 Insurance		1,290.42		916.67	373.75 140.77%
41005 General Office Supplies		181.99		200.00	-18.01 91.00%
41006 Travel				0.00	0.00
41007 Board Meeting Expense				0.00	0.00
41008 Public Relations				0.00	0.00
41009 Memberships		1,918.23		2,000.00	-81.77 95.91%
41011 Office Cleaning		200.00		208.33	-8.33 96.00%
42000 Professional Services					0.00
42001 Professional Fees		108.30		200.00	-91.70 54.15%
42002 Bookkeeping Services		900.00		1,000.00	-100.00 90.00%
Total 42000 Professional Services	\$	1,008.30	\$	1,200.00	-\$
43000 Finance Fee					0.00
43001 Bank Charges		49.00		125.00	-76.00 39.20%
Total 43000 Finance Fee	\$	49.00	\$	125.00	-\$
44000 Audit					0.00

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44001 Audit	225.00	225.00	0.00	100.00%
Total 44000 Audit	\$ 225.00	\$ 225.00	\$ 0.00	100.00%
60000 Misc out of pocket expense	162.00	150.00	12.00	108.00%
Total Office and General Expenses	\$ 6,685.01	\$ 6,867.00	-\$ 181.99	97.35%
Total Expenses	\$ 24,851.64	\$ 24,547.66	\$ 303.98	101.24%
Net Operating Income	\$ 54,677.08	\$ 62,065.94	-\$ 7,388.86	88.10%
Other Expenses				
50000 Amortization	5,590.65	7,916.67	-2,326.02	70.62%
Total Other Expenses	\$ 5,590.65	\$ 7,916.67	-\$ 2,326.02	70.62%
Net Other Income	-\$ 5,590.65	-\$ 7,916.67	\$ 2,326.02	70.62%
Net Income	\$ 49,086.43	\$ 54,149.27	-\$ 5,062.84	90.65%

Friday, Mar. 24, 2023 03:06:52 p.m. GMT-7

Port Credit BIA
Budget vs. Actuals: 2023 - FY23 P&L
January - February, 2023

YTD. 2023
1/3

	Actual	Budget	Total over Budget	% of Budget
Income				
30000 Special Municipal Levy	158,555.84	158,555.82	0.02	100.00%
30010 Under levy repayment	-1,772.85	-1,772.85	0.00	100.00%
Total 30000 Special Municipal Levy	\$ 156,782.99	\$ 156,782.97	\$ 0.02	100.00%
30040 Grants		0.00	0.00	
30041 City of Mississauga Grant		0.00	0.00	
3008 Grant Revenue		0.00	0.00	
Total 30040 Grants	\$ 0.00	\$ 0.00	\$ 0.00	
80000 Interest Income	1,850.09	1,166.68	683.41	158.58%
Fundraising				
30030 Sponsorship and Grants			0.00	
30038 WinterIN the Port	20,892.34	24,270.00	-3,377.66	86.08%
December 2023 Program		0.00	0.00	
Total 30038 WinterIN the Port	\$ 20,892.34	\$ 24,270.00	-\$ 3,377.66	86.08%
3014 Sponsorship		0.00	0.00	
Total 30030 Sponsorship and Grants	\$ 20,892.34	\$ 24,270.00	-\$ 3,377.66	86.08%
30050 Membership Dues		0.00	0.00	
3006 Miscellaneous BIA Income		0.00	0.00	
30060 Vendor Fees		0.00	0.00	
30080 Transfer from Reserves		8,504.70	-8,504.70	0.00%
3013 Project Sponsorship	500.00		500.00	
3017 Miscellaneous		500.00	-500.00	0.00%
Total 3013 Project Sponsorship	\$ 500.00	\$ 500.00	\$ 0.00	100.00%
Events				
30064 SpringIN the Port		0.00	0.00	
Total Events	\$ 0.00	\$ 0.00	\$ 0.00	
Total Fundraising	\$ 21,392.34	\$ 33,274.70	-\$ 11,882.36	64.29%
Total Income	\$ 180,025.42	\$ 191,224.35	-\$ 11,198.93	94.14%
Gross Profit	\$ 180,025.42	\$ 191,224.35	-\$ 11,198.93	94.14%
Expenses				
40000 Salaries and Benefits			0.00	
40001 Salaries	17,505.38	17,500.00	5.38	100.03%
40002 Additional Wages		0.00	0.00	
40003 Benefits	605.75	640.00	-34.25	94.65%
40004 Payroll Deductions	1,426.82	1,430.00	-3.18	99.78%
40005 WSIB	99.62	107.00	-7.38	93.10%
Total 40000 Salaries and Benefits	\$ 19,637.57	\$ 19,677.00	-\$ 39.43	99.80%
41004 Repair, Maintenance		0.00	0.00	
41012 General IT Expense	2,090.42	2,163.33	-72.91	96.63%
46000 Advertising and Promotion			0.00	

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46001 Media Marketing	2,289.56	2,333.33	-43.77	98.12%
46002 Promotional Materials		0.00	0.00	
46003 Signage	6,300.00	6,300.00	0.00	100.00%
46004 Website-hosting and maintance		0.00	0.00	
46006 Networking/Training/Conferences		0.00	0.00	
4607 Events and Campaigns		0.00	0.00	
Total 46000 Advertising and Promotion	\$ 8,589.56	\$ 8,633.33	-\$ 43.77	99.49%
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-2 Duty Police	752.00	0.00	752.00	
Total 4626 Security	\$ 752.00	\$ 0.00	\$ 752.00	
47001 Farmers Market		0.00	0.00	
47002 WinterIN the Port	20,383.40	22,391.00	-2,007.60	91.03%
47003 SpringIN the Port		0.00	0.00	
47006 Halloween IN the Port		0.00	0.00	
47009 Classic Cars		0.00	0.00	
47010 Misc. X-Mas		0.00	0.00	
47011 Support the Port	314.68	166.66	148.02	188.82%
Total 47000 Project Expenses	\$ 21,450.08	\$ 22,557.66	-\$ 1,107.58	95.09%
48000 Sponsorships			0.00	
48001 Busker Fest	55.67	0.00	55.67	
48002 Vegfest		0.00	0.00	
48004 Canada Day - PTR		0.00	0.00	
48006 Southside Shuffle		0.00	0.00	
48007 Mississauga Marathon		0.00	0.00	
Misc		0.00	0.00	
Total 48000 Sponsorships	\$ 55.67	\$ 0.00	\$ 55.67	
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	1,227.34	1,350.00	-122.66	90.91%
45002 Landscaping	8,080.00	9,100.00	-1,020.00	88.79%
45004 Banners		0.00	0.00	
45005 Other Beautification		0.00	0.00	
Total Beautification & Maintenance	\$ 9,307.34	\$ 10,450.00	-\$ 1,142.66	89.07%
Business Development			0.00	
6000 Business Development			0.00	
6002 Networking Meetings	317.50	320.00	-2.50	99.22%
Total 6000 Business Development	\$ 317.50	\$ 320.00	-\$ 2.50	99.22%
Total Business Development	\$ 317.50	\$ 320.00	-\$ 2.50	99.22%
Office and General Expenses			0.00	
41001 Rent	2,575.58	2,882.00	-306.42	89.37%
41002 Phones, Fax, Mobile,Internet	689.94	750.00	-60.06	91.99%
41003 Insurance	1,935.63	1,833.34	102.29	105.58%
41005 General Office Supplies	536.39	560.00	-23.61	95.78%
41006 Travel		0.00	0.00	
41007 Board Meeting Expense	4.58	0.00	4.58	
41008 Public Relations		0.00	0.00	
41009 Memberships	1,918.23	2,000.00	-81.77	95.91%

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41011 Office Cleaning	400.00	416.66	-16.66	96.00%
42000 Professional Services			0.00	
42001 Professional Fees	148.50	200.00	-51.50	74.25%
42002 Bookkeeping Services	1,855.00	2,000.00	-145.00	92.75%
Total 42000 Professional Services	\$ 2,003.50	\$ 2,200.00	-\$ 196.50	91.07%
43000 Finance Fee			0.00	
43001 Bank Charges	223.46	250.00	-26.54	89.38%
Total 43000 Finance Fee	\$ 223.46	\$ 250.00	-\$ 26.54	89.38%
44000 Audit			0.00	
44001 Audit	450.00	450.00	0.00	100.00%
Total 44000 Audit	\$ 450.00	\$ 450.00	\$ 0.00	100.00%
60000 Misc out of pocket expense	262.00	250.00	12.00	104.80%
Total Office and General Expenses	\$ 10,999.31	\$ 11,592.00	-\$ 592.69	94.89%
Total Expenses	\$ 72,447.45	\$ 75,393.32	-\$ 2,945.87	96.09%
Net Operating Income	\$ 107,577.97	\$ 115,831.03	-\$ 8,253.06	92.87%
Other Expenses				
50000 Amortization	11,181.30	15,833.34	-4,652.04	70.62%
Total Other Expenses	\$ 11,181.30	\$ 15,833.34	-\$ 4,652.04	70.62%
Net Other Income	-\$ 11,181.30	-\$ 15,833.34	\$ 4,652.04	70.62%
Net Income	\$ 96,396.67	\$ 99,997.69	-\$ 3,601.02	96.40%

Friday, Mar. 24, 2023 03:37:48 p.m. GMT-7 - Accrual Basis